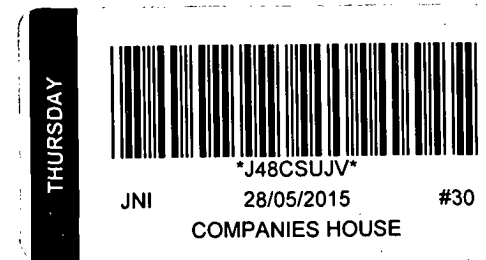


Company Registration No. NI056590 (Northern Ireland)

**A & N FUELS NI LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2014**



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**J.G. Carlin & Co. Limited**

Chartered Certified Accountants, Registered Auditors & Tax Advisors

**The Business Centre**

Lisfannon, Buncrana  
Co. Donegal

Tel: +353 (0)74 9364200

Fax: +353 (0)74 9361955

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# **A & N FUELS NI LIMITED**

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# **A & N FUELS NI LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO A & N FUELS NI LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of A & N Fuels NI Limited for the year ended 31 August 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Joseph Carlin FCCA (Senior Statutory Auditor)**  
for and on behalf of J.G. Carlin & Co. Limited

21 May 2015

**Chartered Certified Accountants**  
**Statutory Auditor**

The Business Centre  
Lisfannon  
Buncrana  
Co. Donegal

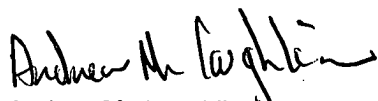
# A & N FUELS NI LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		21,781		12,667
<b>Current assets</b>					
Stocks		277,936		359,403	
Debtors		16,058		22,961	
Cash at bank and in hand		127,730		37,231	
		421,724		419,595	
<b>Creditors: amounts falling due within one year</b>		(410,247)		(422,817)	
<b>Net current assets/(liabilities)</b>			11,477		(3,222)
<b>Total assets less current liabilities</b>			33,258		9,445
<b>Provisions for liabilities</b>			(51)		(661)
			33,207		8,784
<b>Capital and reserves</b>					
Called up share capital	3		30		30
Profit and loss account			33,177		8,754
<b>Shareholders' funds</b>			33,207		8,784

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 21 May 2015



Andrew Mc Laughlin Jnr  
Director

Company Registration No. NI056590

# **A & N FUELS NI LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

***FOR THE YEAR ENDED 31 AUGUST 2014***

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

The directors deem it appropriate to prepare the accounts on a going concern basis and have made disclosures in relation to this within directors report.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing balance
Fixtures, fittings and equipment	12.5% Straight line
Motor vehicles	20% Straight line

#### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.6 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance had not been discounted.

#### **1.7 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### **1.8 Government grants**

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

# A & N FUELS NI LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2014

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 September 2013	29,544
Additions	13,733
	<hr/>
At 31 August 2014	43,277
	<hr/>
<b>Depreciation</b>	
At 1 September 2013	16,877
Charge for the year	4,619
	<hr/>
At 31 August 2014	21,496
	<hr/>
<b>Net book value</b>	
At 31 August 2014	21,781
	<hr/>
At 31 August 2013	12,667
	<hr/>

### 3 Share capital

	<b>2014 £</b>	<b>2013 £</b>
<b>Allotted, called up and fully paid</b>		
30 Ordinary shares of £1 each	30	30
	<hr/>	<hr/>

### 4 Ultimate parent company

A & N Fuels Limited owns a golden share in Andrew Mc Laughlin & Sons Limited. Andrew Mc Laughlin & Sons Limited has an 80% share holding in A & N Fuels NI Limited. Noel Mc Laughlin and Andrew Mc Laughlin Jnr are also shareholders and directors of A & N Fuels Limited and Andrew Mc Laughlin & Sons Limited.