



REGISTERED NUMBER: NI 056557

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2007**  
**FOR**  
**COTTAGES IN IRELAND LIMITED**



# **COTTAGES IN IRELAND LIMITED**

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# **COTTAGES IN IRELAND LIMITED**

## **COMPANY INFORMATION**

**FOR THE YEAR ENDED 30TH SEPTEMBER 2007**

**DIRECTORS:**

Ms S Pascoe  
P McMinn

**SECRETARY:**

Ms S Pascoe

**REGISTERED OFFICE:**

131 Ravenhill Road  
Belfast  
BT6 8DR

**REGISTERED NUMBER:**

NI 056557 (Northern Ireland)

**ACCOUNTANTS:**

Accountancy and Business Support Limited  
131 Ravenhill Road  
Belfast  
BT6 8DR

# COTTAGES IN IRELAND LIMITED

## ABBREVIATED BALANCE SHEET

30TH SEPTEMBER 2007

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Intangible assets	2	-	1,500
Tangible assets	3	2,111	1,397
		<u>2,111</u>	<u>2,897</u>
<b>CURRENT ASSETS</b>			
Debtors		-	540
Cash at bank		48,045	21,449
		<u>48,045</u>	<u>21,989</u>
<b>CREDITORS</b>			
Amounts falling due within one year		34,472	18,521
		<u>34,472</u>	<u>18,521</u>
<b>NET CURRENT ASSETS</b>		<u>13,573</u>	<u>3,468</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>15,684</u>	<u>6,365</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1	1
Profit and loss account		15,683	6,364
		<u>15,684</u>	<u>6,365</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>15,684</u>	<u>6,365</u>

The company is entitled to exemption from audit under Article 257A(1) of the Companies (Northern Ireland) Order 1986 for the year ended 30th September 2007.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2007 in accordance with Article 257B(2) of the Companies (Northern Ireland) Order 1986.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Article 229 of the Companies (Northern Ireland) Order 1986 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Article 234 and which otherwise comply with the requirements of the Companies (Northern Ireland) Order 1986 relating to financial statements, so far as applicable to the company.

# COTTAGES IN IRELAND LIMITED

## ABBREVIATED BALANCE SHEET - continued 30TH SEPTEMBER 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies.

The financial statements were approved by the Board of Directors on 27th June 2008 and were signed on its behalf by:

P McMinn - Director



Ms S Pascoe - Director

# COTTAGES IN IRELAND LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2007

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of 2 years.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

### 2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st October 2006	
and 30th September 2007	3,000
<b>AMORTISATION</b>	
At 1st October 2006	1,500
Charge for year	1,500
	<hr/>
At 30th September 2007	3,000
<b>NET BOOK VALUE</b>	
At 30th September 2007	-
	<hr/>
At 30th September 2006	1,500
	<hr/>

# COTTAGES IN IRELAND LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30TH SEPTEMBER 2007

### 3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st October 2006	1,863
Additions	1,573
	<hr/>
At 30th September 2007	3,436
	<hr/>
<b>DEPRECIATION</b>	
At 1st October 2006	466
Charge for year	859
	<hr/>
At 30th September 2007	1,325
	<hr/>
<b>NET BOOK VALUE</b>	
At 30th September 2007	2,111
	<hr/>
At 30th September 2006	1,397
	<hr/>

### 4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2007 £	2006 £
10,000	Ordinary	£1	10,000	10,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2007 £	2006 £
1	Ordinary	£1	1	1
			<hr/>	<hr/>

# **COTTAGES IN IRELAND LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS WHOLLY REPLACED  
AND/OR ACCOUNTING POLICIES TOTALLY IGNORED  
AND/OR ACCOUNTING POLICIES WITH TEXT REPLACED  
BY USER'S CHOICE ON CLIENT SCREEN ENTRIES  
FOR THE YEAR ENDED 30TH SEPTEMBER 2007**

None of the standard accounting policies have been ignored.

The following standard accounting policy has been REPLACED completely by user entries.

## **GOODWILL**

PLEASE CHECK THAT THIS CHOICE IS CORRECT - all changes that would automatically be made to notes generated by IRIS as a result of posting amendments etc WILL NOT BE AMENDED where REPLACEMENT notes have been selected.