



COMPANIES FORM No. 402



00549638

CR 53

MC

402

Particulars of a mortgage or charge

Pursuant to Article 402(1) of the Companies (Northern Ireland) Order 1986.

Please do not write in this margin

Please complete legibly, preferably in black type, or bold block lettering

insert full name of company

To the Registrar of Companies

For official use

Company number

NI 056443

Name of company

*ASSETCO LINCOLN LIMITED (the "Chargor")

Date of creation of the charge

19th September 2008

Description of the instrument (if any) creating or evidencing the charge (note 2)

CHattel MORTGAGE (the "Deed").

Amount secured by the mortgage or charge

All present and future obligations and liabilities (whether actual or contingent and whether owned jointly or severally or alone or in any other capacity whatsoever) of the Chargor to the Senior Finance Parties (or any of them) under any Senior Finance Document (including all moneys covenanted to be paid under the Debenture) provided that no obligation or liability shall be included in the definition of "Secured Obligations" to the extent that, if it were so included, the Debenture (or any part of it) would constitute unlawful financial assistance within the meaning of sections 151 and 152 of the Companies Act 1985.

The following definitions apply to this clause:

"Secured Obligations" means all moneys and liabilities covenanted to be paid or discharged.

Names and addresses of the mortgagees or persons entitled to the charge

THE CO-OPERATIVE BANK p.l.c, PO Box 101, 1 Balloon Street, Manchester (the "Security Trustee").

Postcode M60 4EP

Presenter's name, address and Reference (if any):

Messrs Carson McDowell
Solicitors
Murray House
Murray Street
BELFAST BT1 6DN
REF: DMCK/LG/5822/1

For official use
Public OfficeDEPARTMENT OF ENTERPRISE
TRADE & INVESTMENT
COMPANIES REGISTRY
Mortgage Section

24 SEP 2008

COUNTER RECEIVED

Short particulars of all the property mortgaged or charged

The Assets as set out in schedule 1 of the Deed a copy of which is appended to this form as a continuation sheet and any interest in, replacement for, modification or addition thereto;

Please do not write
in this margin

Please complete
legibly, preferably
in black type, or
bold block lettering

Particulars as to commission, allowance or discount (note 3)

Nil

Signed

Date _____

On behalf of ~~[charger]~~[mortgagee/chargee]†

† delete as appropriate

Notes

1. The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (Article 402). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (Article 405). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (Article 405), and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the Registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where Article 405(4) applies (property situate in Great Britain) and Form No. 405 is submitted.
2. A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage" or "Legal charge", etc, as the case may be, should be given.
3. In this Box there should be inserted the amount or rate per cent, of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his:
 - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
 - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional,for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
4. If any of the spaces in this form are insufficient the particulars must be entered on the prescribed continuation sheet.

CONTINUATION SHEET TO FORM 402.

SCHEDULE 1

Assets

ITEM				BARCODE	SERIAL NUMBER	Funding Value
Combi-Tool				1LICTC8658	148658	£ 7,000.00
Combi-Tool				1LICTC8660	8660	£ 7,000.00
Combi-Tool				1LICTC8676	148676	£ 7,000.00
Combi-Tool				1LICTC8671	148671	£ 7,000.00
Combi-Tool				1LICTC8678	148678	£ 7,000.00
Combi-Tool				1LICTC8674	148674	£ 7,000.00
Combi-Tool				1LICTC8665	8665	£ 7,000.00
Combi-Tool				1LICTC8657	8657	£ 7,000.00
Combi-Tool				1LICTC2404	2404	£ 7,000.00
Combi-Tool				1LICTC8701	8701	£ 7,000.00
Combi-Tool				1LICTC6929	146929	£ 7,000.00
Combi-Tool				1LICTC8659	148659	£ 7,000.00
Combi-Tool				1LICTC8662	670856	£ 7,000.00
Combi-Tool				1LICTC8656	148656	£ 7,000.00
Combi-Tool				1LICTC8700	148700	£ 7,000.00
Combi-Tool				1LICTC8664	148664	£ 7,000.00
Combi-Tool				1LICTC2398	2398	£ 7,000.00
Combi-Tool				1LICTC8670	148670	£ 7,000.00
Combi-Tool				1LICTC8669	148669	£ 7,000.00
Combi-Tool				1LICTC8677	148677	£ 7,000.00
Combi-Tool				1LICTC2397	152397	£ 7,000.00
Combi-Tool				1LICTC8698	148698	£ 7,000.00
Combi-Tool				1LICTC8675	148675	£ 7,000.00
Combi-Tool				1LICTC8661	148661	£ 7,000.00
Combi-Tool				1LICTC8672	148672	£ 7,000.00
Combi-Tool				1LICTC9944	149944	£ 7,000.00
Combi-Tool				1LICTC9948	149948	£ 7,000.00
Combi-Tool				1LICTC8699	148699	£ 7,000.00
Combi-Tool				1LICTC8663	148663	£ 7,000.00
Combi-Tool				1LICTC8664	148663	£ 7,000.00
Combi-Tool				1LICTC8673	148673	£ 7,000.00
ITEM				BARCODE	SERIAL NUMBER	Funding Value
Mini-Cutter				1LI05C1732	151732	£ 3,500.00
Mini-Cutter				1LI05C1564	1564	£ 3,500.00
Mini-Cutter				1LI05C1571	151571	£ 3,500.00
Mini-Cutter				1LI05C1573	1573	£ 3,500.00
Mini-Cutter				1LI05C1570	1570	£ 3,500.00
Mini-Cutter				1LI05C8790	148790	£ 3,500.00
Mini-Cutter				1LI05C0041	150041	£ 3,500.00
Mini-Cutter				1LI05C0042	150042	£ 3,500.00
Mini-Cutter				1LI05C3116	153116	£ 3,500.00
Mini-Cutter				1LI05C2741	152741	£ 3,500.00
Mini-Cutter				1LI05C2734	2734	£ 3,500.00
Mini-Cutter				1LI05C0035	35	£ 3,500.00
Mini-Cutter				1LI05C1568	670856	£ 3,500.00

Mini-Cutter				1LI05C2731	152731	£	3,500.00
Mini-Cutter				1LI05C1563	151563	£	3,500.00
Mini-Cutter				1LI05C0031	150031	£	3,500.00
Mini-Cutter				1LI05C1731	151731	£	3,500.00
Mini-Cutter				1LI05C3056	153056	£	3,500.00
Mini-Cutter				1LI05C3054	153054	£	3,500.00
Mini-Cutter				1LI05C2744	152744	£	3,500.00
Mini-Cutter				1LI05C1729	1729	£	3,500.00
Mini-Cutter				1LI05C1566	151566	£	3,500.00
Mini-Cutter				1LI05C8776	8776	£	3,500.00
Mini-Cutter				1LI05C1725	171725	£	3,500.00
Mini-Cutter				1LI05C3060	153060	£	3,500.00
Mini-Cutter				1LI05C0038	150038	£	3,500.00
Mini-Cutter				1LI05C0039	150039	£	3,500.00

ITEM	VEHICLE REG	FLEET NO.	STATION	BARCODE	SERIAL NUMBER	Funding Value	
Spreader	BV57 GTY	LMZ13	SLEAFORD	1LI40C2181	152181	£	8,000.00
Spreader	BV57 GPU	LMZ32	GAINSBORO	1LI40C1079	1079	£	8,000.00
Spreader	BV57 GSO	LMZ19	BRANT BROUGHTON	1LI40C2360	52360	£	8,000.00
Spreader	BV57 GOH	LMZ22	LONG SUTTON	1LI40C3269	3269	£	8,000.00
Spreader	BV57 GLZ	LMZ17	NORTH HYKEHAM	1LI40C2177	152177	£	8,000.00
Spreader	BV57 GRX	LMZ15	LINCOLN NTH	1LI40C2173	152173	£	8,000.00
Spreader	BV57 GNO	LMZ04	LINCOLN STH	1LI40C9914	9914	£	8,000.00
Spreader	J641HFW	RSU 02	LINCOLN NTH	1LI60C9695	149695	£	8,000.00
Spreader	BV57 GTU	LMZ30	BILLINGBORO	1LI40C3273	153273	£	8,000.00
Spreader	BV57 GNX	LMZ08	GRANTHAM	1LI40C9916	149916	£	8,000.00
Spreader	H826DVL	RSU 01	GRANTHAM	1LI60C0016	150016	£	8,000.00
Spreader	BV57 GOX	LMZ28	WRAGBY	1LI40C3276	3276	£	8,000.00
Spreader	BV57 GNZ	LMZ07	SPALDING	1LI40C1073	670856	£	8,000.00
Spreader	BV57 GPX	LMZ16	WOODHALL SPA	1LI40C1071	1071	£	8,000.00
Spreader	BV57 GRU	LMZ31	SKEGNESS	1LI40C2777	152777	£	8,000.00
Spreader	BV57 GOU	LMZ27	ALFORD	1LI40C3528	153528	£	8,000.00
Spreader	BV57 GPJ	LMZ24	LOUTH	1LI40C2178	152178	£	8,000.00
Spreader	BV57 GSZ	LMZ23	CROWLAND	1LI40C2409	152409	£	8,000.00
Spreader	BV57 GOK	LMZ25	CAISTOR	1LI40C3544	153544	£	8,000.00
Spreader	BV57 GPY	LMZ18	MARKET RASEN	1LI40C8089	148089	£	8,000.00
Spreader	BV57 GOP	LMZ26	SPILSBY	1LI40C0168	150168	£	8,000.00
Spreader	BV57 GNP	LMZ11	DONNINGTON	1LI40C2185	2185	£	8,000.00
Spreader	BV57 GPK	LMZ29	BOURNE	1LI40C0003	150003	£	8,000.00
Spreader	BV57 GNY	LMZ09	BOSTON	1LI40C2410	2410	£	8,000.00
Spreader	BV57 GMY	LMZ05	HORNCastle	1LI40C2184	152184	£	8,000.00
Spreader	P471RHV	DPL1021	SPARE	1LI40C1077	151077	£	8,000.00
Spreader	BV57 GSU	LMZ21	STAMFORD	1LI40C2777	152777	£	8,000.00
ITEM	VEHICLE REG.	FLEET NO.	STATION	BARCODE	SERIAL NUMBER	Funding Value	
Cutter	BV57 GTY	LMZ13	SLEAFORD	1LI35C2820	152820	£	8,000.00
Cutter	BV57 GPU	LMZ32	GAINSBORO	1LI35C1648	151648	£	8,000.00
Cutter	BV57 GSO	LMZ19	BRANT BROUGHTON	1LI35C2818	152818	£	8,000.00
Cutter	BV57 GOH	LMZ22	LONG SUTTON	1LI35C2824	2824	£	8,000.00
Cutter	BV57 GNO	LMZ04	LINCOLN STH	1LI35C1822	1822	£	8,000.00
Cutter	BV57 GLZ	LMZ17	NORTH HYKEHAM	1LI35C1830	161830	£	8,000.00

Cutter	J641HFW	RSU 02	LINCOLN NTH	1LI50C9861	149861	£	8,000.00
Cutter	BV57 GTU	LMZ30	BILLINGBORO	1LI35C2823	152823	£	8,000.00
Cutter	BV57 GLK	LMZ06	GRANTHAM	1LI35C8514	148514	£	8,000.00
Cutter	H826DVL	RSU 01	GRANTHAM	1LI50C9867	149867	£	8,000.00
Cutter	BV57 GOX	LMZ28	WRAGBY	1LI35C8513	8513	£	8,000.00
Cutter	BV57 GNZ	LMZ07	SPALDING	1LI35C1646	1646	£	8,000.00
Cutter	BV57 GPX	LMZ16	WOODHALL SPA	1LI35C1651	670856	£	8,000.00
Cutter	BV57 GRU	LMZ31	SKEGNESS	1LI35C1828	151828	£	8,000.00
Cutter	BV57 GOU	LMZ27	ALFORD	1LI35C2819	152819	£	8,000.00
Cutter	BV57 GPJ	LMZ24	LOUTH	1LI35C1643	1643	£	8,000.00
Cutter	BV57 GSZ	LMZ23	CROWLAND	1LI35C1827	151827	£	8,000.00
Cutter	BV57 GOK	LMZ25	CAISTOR	1LI35C9650	149650	£	8,000.00
Cutter	BV57 GPY	LMZ18	MARKET RASEN	1LI35C7041	147041	£	8,000.00
Cutter	BV57 GOP	LMZ26	SPILSBY	1LI35C4132	144132	£	8,000.00
Cutter	BV57 GNP	LMZ11	DONNINGTON	1LI35C8527	8527	£	8,000.00
Cutter	BV57 GPK	LMZ29	BOURNE	1LI35C2826	152826	£	8,000.00
Cutter	BV57 GNY	LMZ09	BOSTON	1LI35C1644	1644	£	8,000.00
Cutter	BV57 GMY	LMZ05	HORNCASTLE	1LI35C1831	151831	£	8,000.00
Cutter	P471RHV	DPL1021	SPARE	1LI35C1823	151823	£	8,000.00
Cutter	BV57 GSU	LMZ21	STAMFORD	1LI35C1824	151824	£	8,000.00
Cutter	BV57 GRX	LMZ15	LINCOLN NTH	1LI35C8512	148512	£	8,000.00
ITEM	VEHICLE REG	FLEET NO.	STATION	BARCODE	SERIAL NUMBER	Funding value	
Core House	BV57 GOP	LMZ26	SPILSBY	1LIC5M1270	1270	£	800.00
Core House	BV57 GOC	LMZ14	METHERINGHAM	1LIC5M8971	8971	£	800.00
Core House	R135KGH	DPL1035	SLEAFORD	1LIC5M0629	629	£	800.00
Core House	BV57 GPU	LMZ32	GAINSBORO	1LIC5M0702	702	£	800.00
Core House	BV57 GTF	LMZ10	MARKET DEEPING	1LI5C5M9822		£	800.00
Core House	P468RHV	DPL1018	BINBROOK	1LIC5M8965	8965	£	800.00
Core House	BV57 GOH	LMZ22	LONG SUTTON	1LIC5M1654	1654	£	800.00
Core House	P481RHV	DPL1031	HOLBEACH	1LIC5M8984	8984	£	800.00
Core House	BV57 GLZ	LMZ17	NORTH HYKEHAM	1LIC5M2794	2794	£	800.00
Core House	J641HFW	RSU 02	LINCOLN NTH	1LIC5M0637	637	£	800.00
Core House	H826DVL	RSU 01	GRANTHAM	1LIC5M1677	1677	£	800.00
Core House	P478RHV	DPL1028	KIRTON	1LIC5M1679	1679	£	800.00
Core House	R137KGH	DPL1037	SPALDING	1LIC5M1675	1675	£	800.00
Core House	R145KGH	DPL1045	BARDNEY	1LIC5M8964	8964	£	800.00
Core House	P470RHV	DPL1020	CORBY GLEN	1LIC5M7720	7720	£	800.00
Core House	P484RHV	DPL1034	WAINFLEET	1LIC5M1753	1753	£	800.00
Core House	R144KGH	DPL1044	LOUTH	1LIC5M0652	652	£	800.00
Core House	R140KGH	DPL1040	SPARE	1LI5CM1733	1733	£	800.00
Core House	P474RHV	DPL1024	SPARE	1LIC5M1735	1735	£	800.00
Core House	R152KGH	DPL1052	BOSTON	1LIC5M0629	629	£	800.00
Core House	R149KGH	DPL1049	SAXILBY	1LIC5M0644	644	£	800.00
Core House	R136KGH	DPL1036	STAMFORD	1LIC5M1660	1660	£	800.00
Core House	F594HTL		SPARE	1LIC5M4602	4602	£	800.00
Core House	P469RHV	DPL1019	BILLINGHAY	1LIC5M8972	8972	£	800.00
Core House	P473RHV	DPL1023	SPARE	1LIC5M1647	1647	£	800.00
Core House	R147KGH	DPL1047	NTH SOMMERCOATES	1LIC5M8983	8983	£	800.00
Core House	R142KGH	DPL1042	SKEGNESS	1LIC5M1752	1752	£	800.00
Core House	P471RHV	DPL1021	SPARE	1LIC5M8973	8973	£	800.00

Core House	P477RHV	DPL1027	SPARE	1LIC5M0648	648	£ 800.00
Core House	P483RHV	DPL1033	SPARE	1LIC5M1673	1673	£ 800.00
Core House	P472RHV	DPL1022	SPARE			£ 800.00
Core House	R146KGH	DPL1046	GAINSBOROUGH	1LIC5M0699	699	£ 800.00
ITEM				BARCODE	SERIAL NUMBER	Funding Value
PUP Pumps				1LIPUP1891	151891	£ 7,000.00
PUP Pumps				1LIPUP1883	151883	£ 7,000.00
PUP Pumps				1LIPUP1888	1888	£ 7,000.00
PUP Pumps				1LIPUP0824	150824	£ 7,000.00
PUP Pumps				1LIPUP0138		£ 7,000.00
PUP Pumps				1LIPUP5120	155120	£ 7,000.00
PUP Pumps				1LIPUP8467	148467	£ 7,000.00
PUP Pumps				1LIPUP5123	5123	£ 7,000.00
PUP Pumps				1LIPUP0132	160132	£ 7,000.00
PUP Pumps				1LIPUP7936	147936	£ 7,000.00
PUP Pumps				1LIPUP2376	152376	£ 7,000.00
PUP Pumps				1LIPUP7327	137327	£ 7,000.00
PUP Pumps				1LIPUP9269	9269	£ 7,000.00
PUP Pumps				1LIPUP1534	1534	£ 7,000.00
PUP Pumps				1LIPUP1869	1869	£ 7,000.00
PUP Pumps				1LIPUP8468	8468	£ 7,000.00
PUP Pumps				1LIPUP8694	8694	£ 7,000.00
PUP Pumps				1LIPUP7935	147935	£ 7,000.00
PUP Pumps				1LIPUP2382	152382	£ 7,000.00
PUP Pumps				1LIPUP3096	3096	£ 7,000.00
PUP Pumps				1LIPUP8693	148693	£ 7,000.00
PUP Pumps				1LIPUP8686	148686	£ 7,000.00
PUP Pumps				1LIPUP5330	155330	£ 7,000.00
PUP Pumps				1LIPUP1868	151868	£ 7,000.00
PUP Pumps				1LIPUP8692	8692	£ 7,000.00
PUP Pumps				1LIPUP1885	1885	£ 7,000.00
PUP Pumps				1LIPUP8469	148469	£ 7,000.00
PUP Pumps				1LIPUP5121	155121	£ 7,000.00
PUP Pumps				1LIPUP5334	155334	£ 7,000.00
PUP Pumps				1LIPUP3097	3097	£ 7,000.00
PUP Pumps				1LIPUP8682	148682	£ 7,000.00
PUP Pumps				1LIPUP0140	150140	£ 7,000.00
PUP Pumps				1LIPUP8681	148681	£ 7,000.00
PUP Pumps				1LIPUP8682	148682	£ 7,000.00
ITEM	VEHICLE REG	FLEET NO.	STATION	BARCODE	SERIAL NUMBER	Funding Value
RAMS	BV57 GTY	LMZ13	SLEAFORD	1LITRC2755	152755	£ 5,000.00
RAMS	BV57 GPU	LMZ32	GAINSBORO	1LITRC0738	150738	£ 5,000.00
RAMS	BV57 GSO	LMZ19	BRANT BROUGHTON	1LITRC5232	155232	£ 5,000.00
RAMS	BV57 GOH	LMZ22	LONG SUTTON	1LITRC5237	5237	£ 5,000.00
RAMS	BV57 GLZ	LMZ17	NORTH HYKEHAM	1LITRC9397	149397	£ 5,000.00
RAMS	BV57 GNO	LMZ04	LINCOLN STH	1LITRC0885	885	£ 5,000.00
RAMS	BV57 GRX	LMZ15	LINCOLN NTH	1LITRC9395	149395	£ 5,000.00
RAMS	J641HFW	RSU 02	LINCOLN NTH	1LITRC5240	155240	£ 5,000.00
RAMS	BV57 GTU	LMZ30	BILLINGBORO	1LITRC5131	155131	£ 5,000.00
RAMS	BV57 GNX	LMZ08	GRANTHAM	1LITRC9400	149400	£ 5,000.00

RAMS	H826DVL	RSU 01	GRANTHAM	1LITRC9398	149398	£ 5,000.00
RAMS	BV57 GOX	LMZ28	WRAGBY	1LITRC5234	5234	£ 5,000.00
RAMS	BV57 GNZ	LMZ07	SPALDING	1LITRC5425	670856	£ 5,000.00
RAMS	BV57 GPX	LMZ16	WOODHALL SPA	1LITRC0743	743	£ 5,000.00
RAMS	BV57 GRU	LMZ31	SKEGNESS	1LITRC5430	155430	£ 5,000.00
RAMS	BV57 GOU	LMZ27	ALFORD	1LITRC2211	152211	£ 5,000.00
RAMS	BV57 GPJ	LMZ24	LOUTH	1LITRC2218	152218	£ 5,000.00
RAMS	P471RHV	DPL1021	SPARE	1LITRC5427	155427	£ 5,000.00
RAMS	BV57 GSZ	LMZ23	CROWLAND	1LITRC5127	155127	£ 5,000.00
RAMS	BV57 GOK	LMZ25	CAISTOR	1LITRC2759	152759	£ 5,000.00
RAMS	BV57 GPY	LMZ18	MARKET RASEN	1LITRC5431	155431	£ 5,000.00
RAMS	BV57 GOP	LMZ26	SPILSBY	1LITRC5423	155423	£ 5,000.00
RAMS	BV57 GNP	LMZ11	DONNINGTON	1LITRC2305	2305	£ 5,000.00
RAMS	BV57 GPK	LMZ29	BOURNE	1LITRC2758	152758	£ 5,000.00
RAMS	BV57 GNY	LMZ09	BOSTON	1LITRC2214	2214	£ 5,000.00
RAMS	BV57 GMY	LMZ05	HORNCastle	1LITRC8257	148257	£ 5,000.00
RAMS	BV57 GSU	LMZ21	STAMFORD	1LITRC5238	155238	£ 5,000.00
Total						£ 1,142,100.00



NI056443

CERTIFICATE OF THE REGISTRATION OF A MORTGAGE

Pursuant to Article 409(3) of the
Companies (Northern Ireland) Order 1986

I HEREBY CERTIFY that a Chattel Mortgage dated
the NINETEENTH day of SEPTEMBER two-thousand and EIGHT and created by

AssetCo Lincoln Limited

for securing all moneys now due, or hereafter to become due,
or from time to time accruing due from the Company to

THE CO-OPERATIVE BANK PLC

on any account whatsoever, was this day REGISTERED pursuant to
Part XIII of the Companies (Northern Ireland) Order 1986.

Given under my hand at Belfast, this the TWENTY-FOURTH day of
SEPTEMBER two-thousand and EIGHT

A handwritten signature in black ink, reading "Louise Hunter".

for the Registrar of
Companies for Northern Ireland