

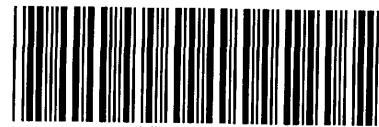
COMPANY REGISTRATION NUMBER NI56279

**ABBAY CARAVANS & LEISURE
LIMITED**

**UNAUDITED ABBREVIATED
ACCOUNTS**

30TH SEPTEMBER 2010

WEDNESDAY



JW84JV05

JNI

15/06/2011

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COMPANIES HOUSE

MB McGRADY & CO

Chartered Accountants

27 Frances Street

Newtownards

BT23 7DN

ABBAY CARAVANS & LEISURE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2010

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ABBEY CARAVANS & LEISURE LIMITED

INDEPENDENT ACCOUNTANTS' REPORT TO THE DIRECTORS OF ABBEY CARAVANS & LEISURE LIMITED

YEAR ENDED 30TH SEPTEMBER 2010

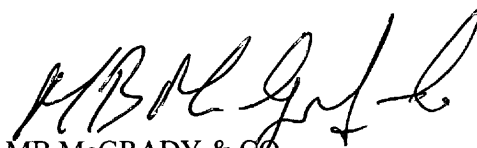
In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30th September 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



MB McGRADY & CO
Chartered Accountants

27 Frances Street
Newtownards
BT23 7DN

9/6/11

ABBAY CARAVANS & LEISURE LIMITED**ABBREVIATED BALANCE SHEET****30TH SEPTEMBER 2010**

	Note	2010 £	2009 £
FIXED ASSETS	2		
Tangible assets		17,322	21,002
CURRENT ASSETS			
Stocks		917,891	862,223
Debtors		20,113	8,997
Cash at bank and in hand		52,575	42,700
		<u>990,579</u>	<u>913,920</u>
CREDITORS: Amounts falling due within one year		<u>774,069</u>	<u>716,249</u>
NET CURRENT ASSETS		<u>216,510</u>	<u>197,671</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>233,832</u>	<u>218,673</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	300,000	300,000
Profit and loss account		(66,168)	(81,327)
SHAREHOLDERS' FUNDS		<u>233,832</u>	<u>218,673</u>

The Balance sheet continues on the following page
The notes on pages 4 to 5 form part of these abbreviated accounts

ABBEY CARAVANS & LEISURE LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30TH SEPTEMBER 2010

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

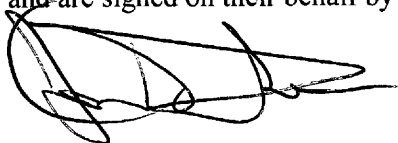
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 9/6/11, and are signed on their behalf by

MR J DUKE



Company Registration Number NI56279

ABBHEY CARAVANS & LEISURE LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30TH SEPTEMBER 2010****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Limos	- 20% reducing balance
Fixtures & Fittings	- 20% reducing balance
Motor Vehicles	- 20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

ABBNEY CARAVANS & LEISURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2010

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st October 2009	36,904
Additions	<u>650</u>
At 30th September 2010	<u>37,554</u>
DEPRECIATION	
At 1st October 2009	15,902
Charge for year	<u>4,330</u>
At 30th September 2010	<u>20,232</u>
NET BOOK VALUE	
At 30th September 2010	<u>17,322</u>
At 30th September 2009	<u>21,002</u>

3 SHARE CAPITAL

Authorised share capital:

	2010 £	2009 £
300,000 Ordinary shares of £1 each	<u>300,000</u>	<u>300,000</u>

Allotted, called up and fully paid:

	2010 No	£	2009 No	£
300,000 Ordinary shares of £1 each	<u>300,000</u>	<u>300,000</u>	<u>300,000</u>	<u>300,000</u>

