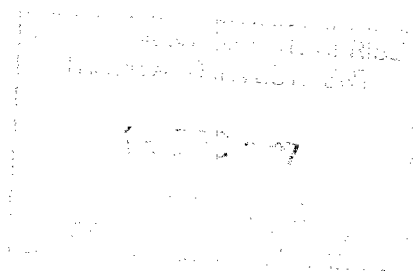




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COMPANY REGISTRATION NUMBER NI056135

LONDONDERRY CITIZEN'S ADVICE BUREAU
COMPANY LIMITED BY GUARANTEE
ABBREVIATED ACCOUNTS
31 MARCH 2007



CLAREMOUNT
Chartered Accountants & Registered Auditors
43 Clarendon Street
Derry
BT48 7ER

**LONDONDERRY CITIZEN'S ADVICE BUREAU
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

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**LONDONDERRY CITIZEN'S ADVICE BUREAU
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO LONDONDERRY CITIZEN'S
ADVICE BUREAU**

**UNDER ARTICLE 255B OF THE COMPANIES (NORTHERN IRELAND) ORDER
1986**

We have examined the abbreviated accounts set out on pages 4 to 6, together with the financial statements of Londonderry Citizen's Advice Bureau for the year ended 31 March 2007 prepared under Article 234 of the Companies (Northern Ireland) Order 1986.

This report is made solely to the company, in accordance with Article 255B of the Companies (Northern Ireland) Order 1986. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Article 254 of the Companies (Northern Ireland) Order 1986. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Articles 254(5) and (6) of the Order to the registrar of companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Articles 254(5) and (6) of the Companies (Northern Ireland) Order 1986, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Other information

On 14 November 2007 we reported, as auditor of the company, to the shareholders on the financial statements prepared under Article 234 of the Companies (Northern Ireland) Order 1986 for the year ended 31 March 2007, and the full text of the company audit report is reproduced on pages 2 to 3 of these financial statements.

Claremount

14th November 2007

CLAREMOUNT

**Chartered Accountants
& Registered Auditors**

Derry

**LONDONDERRY CITIZEN'S ADVICE BUREAU
COMPANY LIMITED BY GUARANTEE****INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
LONDONDERRY CITIZEN'S ADVICE BUREAU****YEAR ENDED 31 MARCH 2007**

We have audited the financial statements of Londonderry Citizen's Advice Bureau for the year ended 31 March 2007 on pages 2 to 4 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) and on the basis of the accounting policies set out on pages 4 to 2.

This report is made solely to the company's members, as a body, in accordance with Article 243 of the Companies (Northern Ireland) Order 1986. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies (Northern Ireland) Order 1986. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company club's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**LONDONDERRY CITIZEN'S ADVICE BUREAU
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
LONDONDERRY CITIZEN'S ADVICE BUREAU *(continued)***

YEAR ENDED 31 MARCH 2007

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 March 2007 and of its profit for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies (Northern Ireland) Order 1986; and
- the information given in the Directors' Report is consistent with the financial statements.

Claremount

14th November 2007

CLAREMOUNT

**Chartered Accountants
& Registered Auditors**

Derry

**LONDONDERRY CITIZEN'S ADVICE BUREAU
COMPANY LIMITED BY GUARANTEE**

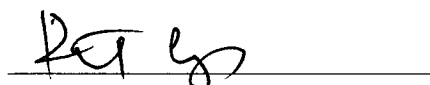
ABBREVIATED BALANCE SHEET

31 MARCH 2007

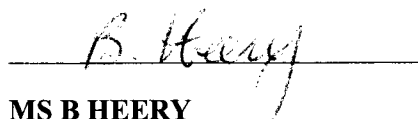
| | Note | 2007 £ |
|---|----------|-----------------|
| Fixed assets | 2 | |
| Tangible assets | | <u>22,933</u> |
| Current assets | | |
| Debtors | | 65,287 |
| Cash at bank and in hand | | <u>41,817</u> |
| | | <u>107,104</u> |
| Creditors: Amounts falling due within one year | | <u>(12,045)</u> |
| Net current assets | | <u>95,059</u> |
| Total assets less current liabilities | | <u>117,992</u> |
| Reserves | 3 | |
| Profit and loss account | | <u>117,992</u> |
| Members' funds | | <u>117,992</u> |

These accounts have been prepared in accordance with the special provisions for small companies under Part VIII of the Companies (Northern Ireland) Order 1986 and with the Financial Reporting Standard for Smaller Entities.

These abbreviated accounts were approved by the directors and authorised for issue on 14 November 2007 and are signed on their behalf by:



MR P GRAY



MS B HEERY

**LONDONDERRY CITIZEN'S ADVICE BUREAU
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

1. Accounting policies

(i) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005).

(ii) Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

(iii) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment - 20% straight line

(iv) Incoming resources

Incoming resources from generated funds consists of donations and other income received from a variety of sources. Such income is usually received with no preconditions attached and is recognized in the SOFA when received.

Incoming resources from charitable activities consists of grants received from various funding bodies to assist the charity in achieving its objectives. Grants of this nature are recognized in the SOFA when the charity is legally entitled to the income and all preconditions for receipt of the funds have been met.

(v) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Staff costs have been allocated on the basis of time spent on each of the main activities of the charity, which are:

- Costs of generating funds (advertising and publicity)
- Charitable activities (those activities associated with the charity's objects)
- Governance costs (management and administration of the charity)

**LONDONDERRY CITIZEN'S ADVICE BUREAU
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

2. Fixed assets

| | Tangible Assets £ |
|-------------------------|----------------------------------|
| Cost | |
| Additions | 28,666 |
| At 31 March 2007 | <u>28,666</u> |
| Depreciation | |
| Charge for year | 5,733 |
| At 31 March 2007 | <u>5,733</u> |
| Net book value | |
| At 31 March 2007 | <u><u>22,933</u></u> |

3. Tax status

The company is a registered charity for tax purposes (reference number XN 88408) and is exempt from corporation tax on any income or capital gains arising.

4. Company limited by guarantee

The company is limited by guarantee and, therefore, there is no issued share capital.