



COMPANY REGISTRATION NUMBER NI056111

**McIVOR GAS SERVICES LTD**  
**ABBREVIATED ACCOUNTS**  
**31 AUGUST 2008**



# **McIVOR GAS SERVICES LTD**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 AUGUST 2008**

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# McIVOR GAS SERVICES LTD

## ABBREVIATED BALANCE SHEET

31 AUGUST 2008

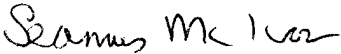
	Note	2008 £	2007 £
<b>CURRENT ASSETS</b>			
Stocks		265	-
Debtors		2,258	-
Cash at bank and in hand		723	1
		<u>3,246</u>	<u>1</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>2,809</u>	<u>-</u>
<b>NET CURRENT ASSETS</b>		<u>437</u>	<u>1</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>437</u>	<u>1</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	2	1	1
Profit and loss account		436	-
<b>SHAREHOLDERS' FUNDS</b>		<u>437</u>	<u>1</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies (Northern Ireland) Order 1986 (the Order) relating to the audit of the financial statements for the year by virtue of Article 257A(1). The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with Article 229 of the Order,
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Article 234, and which otherwise comply with the requirements of the Order relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VIII of the Companies (Northern Ireland) Order 1986 and with the Financial Reporting Standard for Smaller Entities.

These abbreviated accounts were approved and signed by the director and authorised for issue on 12/6/09

  
MR S McIVOR  
Director

The notes on page 2 form part of these abbreviated accounts.

# McIVOR GAS SERVICES LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2008

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### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Financial instruments

\*\*\*The following text should be used as a guide, please amend reportpad FinancialInstrumPolR as appropriate.\*\*\*

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. SHARE CAPITAL

#### Authorised share capital:

	2008	2007
	£	£
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

#### Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	1	1	1	1