



REGISTERED NUMBER: NI055866

Unaudited Abbreviated Accounts  
for the Period 5 July 2005 to 31 March 2006  
for  
Abode Modern Living Limited

DEPARTMENT OF ENTERPRISE  
TRADE AND INVESTMENT

**14 NOV 2006**

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COMPANIES REGISTRY

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for the Period 5 July 2005 to 31 March 2006

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Company Information

for the Period 5 July 2005 to 31 March 2006

**DIRECTORS:**

H Henry  
K Steiner

**SECRETARY:**

H Henry

**REGISTERED OFFICE:**

12 Broadway Avenue  
Ballymena  
Co. Antrim  
BT43 7AA

**REGISTERED NUMBER:**

NI055866

**ACCOUNTANTS:**

E M Sheehan & Co  
Chartered Certified Accountants  
44 Lower Carrogs Road  
Newry  
Co. Down  
BT34 2NQ

**Abbreviated Balance Sheet**

31 March 2006

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		29,397
<b>CURRENT ASSETS</b>			
Stocks		81,531	
Debtors		1,133	
Cash in hand		89	
		<u>82,753</u>	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>140,903</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(58,150)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>(28,753)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		2
Profit and loss account			<u>(28,755)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>(28,753)</u></u>

The company is entitled to exemption from audit under Article 257A(1) of the Companies (Northern Ireland) Order 1986 for the period ended 31 March 2006.

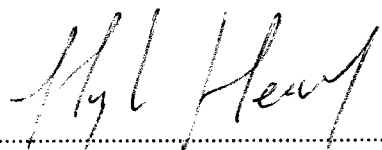
The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2006 in accordance with Article 257B(2) of the Companies (Northern Ireland) Order 1986.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Article 229 of the Companies (Northern Ireland) Order 1986 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Article 234 and which otherwise comply with the requirements of the Companies (Northern Ireland) Order 1986 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
Director

Approved by the Board on 16/8/06 .....

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Period 5 July 2005 to 31 March 2006

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	36,208
At 31 March 2006	36,208
<b>DEPRECIATION</b>	
Charge for period	6,811
At 31 March 2006	6,811
<b>NET BOOK VALUE</b>	
At 31 March 2006	29,397

Notes to the Abbreviated Accounts - continued  
for the Period 5 July 2005 to 31 March 2006

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	£
Number:	Class:		
100,000	Ordinary	£1	100,000

Allotted and issued:		Nominal value:	£
Number:	Class:		
2	Ordinary Shares	£1	2

2 Ordinary shares of £1 were issued during the period for cash of £2.