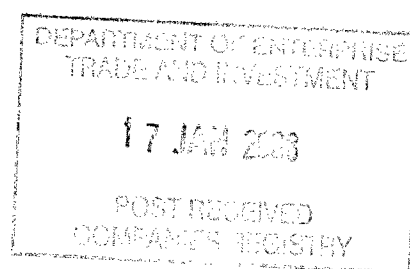




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Abbreviated Unaudited Accounts for the Year Ended 31 March 2007

for

Abode Modern Living Limited

Abode Modern Living Limited

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for the Year Ended 31 March 2007

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Abode Modern Living Limited

Company Information  
for the Year Ended 31 March 2007

**DIRECTORS:** H Henry  
K Steiner

**SECRETARY:** H Henry

**REGISTERED OFFICE:** 12 Broadway Avenue  
Ballymena  
Co. Antrim  
BT43 7AA

**REGISTERED NUMBER:** NI055866 (Northern Ireland)

**ACCOUNTANTS:** E M Sheehan & Co  
Chartered Certified Accountants  
44 Lower Carrogs Road  
Newry  
Co. Down  
BT34 2NQ

'Abode Modern Living Limited

Abbreviated Balance Sheet

31 March 2007

	Notes	31.3.07 £	£	31.3.06 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		24,108		29,397
<b>CURRENT ASSETS</b>					
Stocks		178,860		81,531	
Debtors		1,151		1,133	
Cash in hand		42		89	
		<u>180,053</u>		<u>82,753</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>241,425</u>		<u>140,903</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(61,372)</u>		<u>(58,150)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(37,264)</u>		<u>(28,753)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(37,266)</u>		<u>(28,755)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(37,264)</u>		<u>(28,753)</u>

The company is entitled to exemption from audit under Article 257A(1) of the Companies (Northern Ireland) Order 1986 for the year ended 31 March 2007.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Article 257B(2) of the Companies (Northern Ireland) Order 1986.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Article 229 of the Companies (Northern Ireland) Order 1986 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Article 234 and which otherwise comply with the requirements of the Companies (Northern Ireland) Order 1986 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies.

The financial statements were approved by the Board of Directors on 5/1/08 and were signed on its behalf by:

Nyl Heng  
Director

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2006	36,208
Additions	724
Disposals	(1,190)
	<hr/>
At 31 March 2007	35,742
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2006	6,811
Charge for year	4,823
	<hr/>
At 31 March 2007	11,634
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2007	24,108
	<hr/>
At 31 March 2006	29,397
	<hr/>

Abode Modern Living Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2007

3. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.3.07 £	31.3.06 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted and issued:

Number:	Class:	Nominal value:	31.3.07 £	31.3.06 £
2	Ordinary Shares	£1	<u>2</u>	<u>2</u>