



MC

Registration number NI 055855

Molloy Property Developments Limited

Abbreviated accounts

for the year ended 4 January 2008



Molloy Property Developments Limited

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Molloy Property Developments Limited

**Abbreviated balance sheet
as at 4 January 2008**

		2008	2007
	Notes	£	£
Fixed assets			
Tangible assets	2	375,000	-
Current assets			
Stocks		350,000	914,673
Debtors		193,830	-
Creditors: amounts falling due within one year		(1,021,194)	(352,130)
Net current (liabilities)/assets		(477,364)	562,543
Total assets less current liabilities		(102,364)	562,543
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(102,365)	562,542
Shareholders' funds		(102,364)	562,543

The director's statements required by Article 257B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 3 form an integral part of these financial statements.

Molloy Property Developments Limited

Abbreviated balance sheet (continued)

**Director's statements required by Article 257B(4)
for the year ended 4 January 2008**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 4 January 2008 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (Northern Ireland) Order relating to financial statements, so far as applicable to the company.

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Part VIII of the Companies (Northern Ireland) Order 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The abbreviated accounts were approved by the Board on 10 December 2008 and signed on its behalf by



Robert Grahame Molloy
Director

The notes on page 3 form an integral part of these financial statements.

Molloy Property Developments Limited

Notes to the abbreviated financial statements for the year ended 4 January 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

No depreciation has been charged during the year.

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

Tangible fixed assets £

Cost or valuation

Additions	445,911
Revaluation	(70,911)
At 4 January 2008	<u>375,000</u>
Net book values	
At 4 January 2008	<u><u>375,000</u></u>

3. Share capital

2008	2007
£	£

Allotted, called up and fully paid

1 Ordinary shares of 1 each

<u>1</u>	<u>1</u>
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