



**00336577**

**Registration Number NI 055855**

**Molloy Property Developments Limited**

**Abbreviated Accounts**

**for the period ended 4 January 2007**

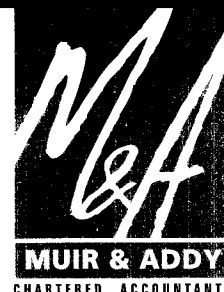


## **Molloy Property Developments Limited**

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**Auditors' Report to Molloy Property Developments Limited  
under paragraph 10 of Schedule 8 of the Companies (NI) Order 1986**



We have examined the abbreviated accounts set out on pages 2 to 3 together with the financial statements of Molloy Property Developments Limited for the period ended 4 January 2007, prepared under Article 234 of the Companies (NI) Order 1986.

**Respective responsibilities of director and auditors**

The director is responsible for preparing abbreviated accounts in accordance with Articles 255 to 257 of the Companies (NI) Order 1986. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Articles 255 to 257 of the Order to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with Schedule 8 to that Order and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Articles 255 to 257 of the Companies (NI) Order 1986 in respect of the period ended 4 January 2007, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with Schedule 8 to that Order.

**Director's Responsibilities**

Company law requires the director to prepare financial statements for each financial period which give a true and fair view of the state of the company and of the profit or loss of the company for that period. In preparing these the director is required to :

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements based on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies (NI) Order 1986. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

A handwritten signature in dark ink, appearing to be 'Muir &amp; Addy'.

**Muir & Addy  
Chartered Accountants and  
Registered Auditor**

**427 Holywood Road  
Belfast  
BT4 2LT**

**29 April 2007**

**Molloy Property Developments Limited**

**Abbreviated Balance Sheet  
as at 4 January 2007**

	Notes	2007 £
<b>Current Assets</b>		
Stocks		914,673
<b>Creditors: amounts falling due within one year</b>		(352,130)
<b>Total Assets Less Current Liabilities</b>		<u>562,543</u>
<b>Capital and Reserves</b>		
Called up share capital	2	1
Profit and loss account		562,542
<b>Shareholders' Funds</b>		<u>562,543</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part I of Schedule 8 of the Companies (NI) Order 1986 relating to small companies.

The abbreviated accounts were approved by the Board on 29 April 2007 and signed on its behalf by

X *R.G. Molloy.* X  
**Robert Grahame Molloy**  
**Director**

The notes on pages 3 to 3 form an integral part of these financial statements.

**Molloy Property Developments Limited**

**Notes to the Abbreviated Financial Statements  
for the period ended 4 January 2007**

**1. Accounting Policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention.

**1.2. Stock**

Stock is valued at the lower of cost and net realisable value.

**2. Share capital**

**2007  
£**

**Allotted, called up and fully paid**

1 Ordinary shares of £1 each

1