

**Registration number NI 55501**

**A & B Doors Limited**

**Abbreviated accounts**

**for the year ended 31 July 2010**

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COMPANIES HOUSE

# **A & B Doors Limited**

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**A & B Doors Limited**

**Abbreviated balance sheet  
as at 31 July 2010**

		<b>2010</b>		<b>2009</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Intangible assets	<b>2</b>		56,000		67,000
Tangible assets	<b>2</b>		136,101		166,633
			<u>192,101</u>		<u>233,633</u>
<b>Current assets</b>					
Stocks		45,533		42,230	
Debtors		74,246		84,902	
Cash at bank and in hand		8,776		22,549	
		<u>128,555</u>		<u>149,681</u>	
<b>Creditors amounts falling due within one year</b>		<u>(278,913)</u>		<u>(305,463)</u>	
<b>Net current liabilities</b>			<u>(150,358)</u>		<u>(155,782)</u>
<b>Total assets less current liabilities</b>			41,743		77,851
<b>Creditors amounts falling due after more than one year</b>			<u>(35,486)</u>		<u>(49,773)</u>
<b>Net assets</b>			<u>6,257</u>		<u>28,078</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		4		4
Profit and loss account			6,253		28,074
<b>Shareholders' funds</b>			<u>6,257</u>		<u>28,078</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements

**A & B Doors Limited**

**Abbreviated balance sheet (continued)**

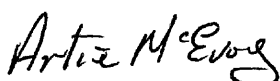
**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 July 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2010 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 21 April 2011 and signed on its behalf by



**Arthur McEvoy**  
**Director**



**Barry McEvoy**  
**Director**

**Registration Number NI 55501**

## **A & B Doors Limited**

### **Notes to the abbreviated financial statements for the year ended 31 July 2010**

#### **1. Accounting policies**

##### **1 1 Accounting convention**

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

##### **1 2 Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1 3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of - years

##### **1 4 Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over years
Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance

##### **1 5 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

##### **1 6. Stock**

Stock is valued at the lower of cost and net realisable value

# A & B Doors Limited

## Notes to the abbreviated financial statements for the year ended 31 July 2010

continued

2	Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
	<b>Cost</b>			
	At 1 August 2009	110,000	426,789	536,789
	Additions	-	18,750	18,750
	At 31 July 2010	110,000	445,539	555,539
	<b>Depreciation and Provision for diminution in value</b>			
	At 1 August 2009	43,000	260,155	303,155
	Charge for year	11,000	49,283	60,283
	At 31 July 2010	54,000	309,438	363,438
	<b>Net book values</b>			
	At 31 July 2010	56,000	136,101	192,101
	At 31 July 2009	67,000	166,634	233,634
3	<b>Share capital</b>		<b>2010 £</b>	<b>2009 £</b>
	<b>Authorised</b>			
	100,000 Ordinary shares of £1 each		100,000	100,000
	<b>Alloted, called up and fully paid</b>			
	4 Ordinary shares of £1 each		4	4
	<b>Equity Shares</b>			
	4 Ordinary shares of £1 each		4	4