

Registered Number NI055486

JIM HOLLINGSWORTH & SON LTD

Abbreviated Accounts

31 July 2010

JIM HOLLINGSWORTH & SON LTD

Registered Number NI055486

Balance Sheet as at 31 July 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Intangible	2	22,500	24,000
Tangible	3	<u>44,866</u>	<u>51,932</u>
Total fixed assets		67,366	75,932
<b>Current assets</b>			
Stocks		158,187	205,387
Debtors		13,181	14,184
Investments		56,077	16,060
Total current assets		<u>227,445</u>	<u>235,631</u>
<b>Creditors: amounts falling due within one year</b>		(109,542)	(131,802)
Net current assets		117,903	103,829
Total assets less current liabilities		<u>185,269</u>	<u>179,761</u>
 Total net Assets (liabilities)		 185,269	 179,761
<b>Capital and reserves</b>			
Called up share capital		2	2
Share premium account		<u>185,267</u>	<u>179,759</u>
Shareholders funds		<u>185,269</u>	<u>179,761</u>

- a. For the year ending 31 July 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 October 2010

And signed on their behalf by:

Jim Hollingsworth, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 July 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 July 2009	30,000
At 31 July 2010	<u>30,000</u>
Depreciation	
At 31 July 2009	6,000
Charge for year	1,500
At 31 July 2010	<u>7,500</u>
Net Book Value	
At 31 July 2009	24,000
At 31 July 2010	<u>22,500</u>

**3 Tangible fixed assets**

Cost	£
At 31 July 2009	91,215
additions	4,509
disposals	
revaluations	
transfers	
At 31 July 2010	<u>95,724</u>
Depreciation	
At 31 July 2009	39,283
Charge for year	11,575
on disposals	
At 31 July 2010	<u>50,858</u>
Net Book Value	

At 31 July 2009	51,932
At 31 July 2010	<u>44,866</u>