

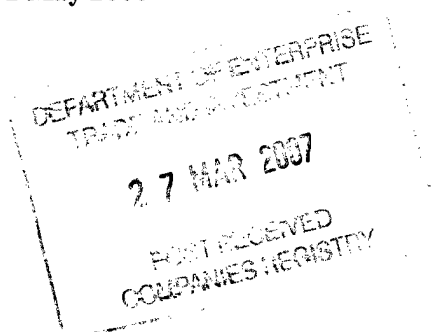


Registration number NI 55343

A & K Developments (Ireland) Limited

Abbreviated accounts

for the year ended 31 May 2006



A & K Developments (Ireland) Limited

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A & K Developments (Ireland) Limited

**Accountants' report on the unaudited financial statements to the directors of
A & K Developments (Ireland) Limited**

We have compiled the financial statements for the year ended 31 May 2006 set out on pages 2 to 5.

Respective responsibilities of directors and accountants

As described on page the directors are responsible for ensuring that the company maintains proper books of account and for preparing financial statements which give a true and fair view and have been properly prepared in accordance with the Companies (Northern Ireland) Order, 1986. You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Article 249A, Companies (Northern Ireland) Order, 1986.

It is our responsibility to compile the financial statements of A & K Developments (Ireland) Limited from the accounting records, information and explanations supplied to us by the company.

Scope of work

We have compiled the financial statements in accordance with the ICAI Miscellaneous Technical Statement "Compiling and Reporting on Financial Statements not subject to Audit" - M14 - from the accounting records, information and explanations supplied to us by the company.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.



McElholm & Co

**28 Gortin Road
OMAGH
Co Tyrone
BT79 7HX**

Date: 22 March 2007

A & K Developments (Ireland) Limited

**Abbreviated balance sheet
as at 31 May 2006**

	Notes	2006	
		£	£
Fixed assets			
Tangible assets	2		30,833
Current assets			
Stocks		236,900	
Debtors		15,462	
Cash at bank and in hand		12,348	
		<u>264,710</u>	
Creditors: amounts falling due within one year		<u>(156,975)</u>	
Net current assets			<u>107,735</u>
Total assets less current liabilities			138,568
Creditors: amounts falling due after more than one year			<u>(153,820)</u>
Deficiency of assets			<u>(15,252)</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>(15,352)</u>
Shareholders' funds			<u>(15,252)</u>

The directors' statements required by Article 257B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

A & K Developments (Ireland) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Article 257B(4)
for the year ended 31 May 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 31 May 2006 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (Northern Ireland) Order relating to financial statements, so far as applicable to the company.

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Part VIII of the Companies (Northern Ireland) Order 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The abbreviated accounts were approved by the Board on 22 March 2007 and signed on its behalf by

Kevin Nealon
Director



Anthony Donaghy
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

A & K Developments (Ireland) Limited

Notes to the abbreviated financial statements for the year ended 31 May 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% reducing balance
Fixtures, fittings and equipment	-	20% reducing balance

1.3. Stock

Stock is valued at the lower of cost and net realisable value.

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

	Tangible fixed assets £
Cost	
Additions	38,541
At 31 May 2006	<u>38,541</u>
Depreciation	
Charge for year	7,708
At 31 May 2006	<u>7,708</u>
Net book value	
At 31 May 2006	<u><u>30,833</u></u>

A & K Developments (Ireland) Limited

**Notes to the abbreviated financial statements
for the year ended 31 May 2006**

..... continued

3. Share capital	2006
	£
Authorised equity	
100,000 Ordinary shares of £1 each	<u>100,000</u>
Allotted, called up and fully paid equity	
100 Ordinary shares of £1 each	<u>100</u>