



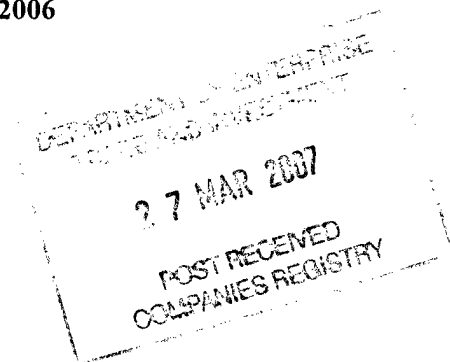
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Registration number NI055342

A & K Electrical Installations Limited

Abbreviated accounts

for the year ended 30 September 2006



A & K Electrical Installations Limited

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A & K Electrical Installations Limited

**Accountants' report on the unaudited financial statements to the directors of
A & K Electrical Installations Limited**

We have compiled the financial statements for the year ended 30 September 2006 set out on pages 2 to 5.

Respective responsibilities of directors and accountants

As described on page the directors are responsible for ensuring that the company maintains proper books of account and for preparing financial statements which give a true and fair view and have been properly prepared in accordance with the Companies (Northern Ireland) Order, 1986. You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Article 249A, Companies (Northern Ireland) Order, 1986.

It is our responsibility to compile the financial statements of A & K Electrical Installations Limited from the accounting records, information and explanations supplied to us by the company.

Scope of work

We have compiled the financial statements in accordance with the ICAI Miscellaneous Technical Statement "Compiling and Reporting on Financial Statements not subject to Audit" - M14 - from the accounting records, information and explanations supplied to us by the company.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.


McElholm & Co

**28 Gortin Road
Omagh
BT79 7HX**

Date: 22 March 2007

A & K Electrical Installations Limited

Abbreviated balance sheet as at 30 September 2006

		30/09/06	
	Notes	£	£
Fixed assets			
Intangible assets	2		135,000
Tangible assets	2		106,187
			<u>241,187</u>
Current assets			
Stocks and work in progress		102,238	
Debtors		158,492	
		<u>260,730</u>	
Creditors: amounts falling due within one year		<u>(385,943)</u>	
Net current liabilities			<u>(125,213)</u>
Net assets			<u>115,974</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			115,874
Shareholders' funds			<u>115,974</u>

The directors' statements required by Article 257B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

A & K Electrical Installations Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Article 257B(4)
for the year ended 30 September 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 30 September 2006 and

(c) that we acknowledge our responsibilities for:

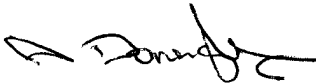
(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (Northern Ireland) Order relating to financial statements, so far as applicable to the company.

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Part VIII of the Companies (Northern Ireland) Order 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The abbreviated accounts were approved by the Board on 22 March 2007 and signed on its behalf by

Anthony Donaghy
Director



Kevin Nealon
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

A & K Electrical Installations Limited

Notes to the abbreviated financial statements for the year ended 30 September 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% Reducing balance
Fixtures, fittings and equipment	-	20% Reducing balance
Motor vehicles	-	20% Reducing balance

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

1.7. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

A & K Electrical Installations Limited

Notes to the abbreviated financial statements for the year ended 30 September 2006

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2.	Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
	Cost			
	Additions	150,000	157,917	307,917
	Disposals	-	(25,184)	(25,184)
	At 30 September 2006	<u>150,000</u>	<u>132,733</u>	<u>282,733</u>
	Depreciation and Provision for diminution in value			
	Charge for year	<u>15,000</u>	<u>26,546</u>	<u>41,546</u>
	At 30 September 2006	<u>15,000</u>	<u>26,546</u>	<u>41,546</u>
	Net book value			
	At 30 September 2006	<u>135,000</u>	<u>106,187</u>	<u>241,187</u>
3.	Share capital			30/09/06 £
	Authorised equity			
	100,000 Ordinary shares of £1 each			<u>100,000</u>
	Allotted, called up and fully paid equity			
	100 Ordinary shares of £1 each			<u>100</u>