DAVID & SHANE LTD

Company Registration Number:
NI055325 (Northern Ireland)

Unaudited abridged accounts for the year ended 31 May 2022

Period of accounts

Start date: 01 June 2021

End date: 31 May 2022

DAVID & SHANE LTD

Contents of the Financial Statements

for the Period Ended 31 May 2022

DAVID & SHANE LTD

Balance sheet

As at 31 May 2022

	Notes	*2022*	*2021*
		£	**£**
Fixed assets			
Tangible assets:	3	**164,960**	109,752
Investments:	4	**5,263**	5,263
Total fixed assets:		**170,223**	115,015
Current assets			
Stocks:		**870,000**	1,213,750
Debtors:		**141,056**	360,043
Cash at bank and in hand:		**37,682**	4,797
Total current assets:		**1,048,738**	1,578,590
Creditors: amounts falling due within one year:	5	**(777,296)**	(1,141,986)
Net current assets (liabilities):		**271,442**	436,604
Total assets less current liabilities:		**441,665**	551,619
Creditors: amounts falling due after more than one year:	6	**(126,776)**	(109,489)
Provision for liabilities:		**(31,343)**	(20,853)
Total net assets (liabilities):		**283,546**	421,277
Capital and reserves			
Called up share capital:		**2**	2
Profit and loss account:		**283,544**	421,275
Shareholders funds:		**283,546**	421,277

The notes form part of these financial statements

DAVID & SHANE LTD

Balance sheet statements

For the year ending 31 May 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

This report was approved by the board of directors on 31 May 2023
and signed on behalf of the board by:

Name: MR SHANE J J MCGONIGLE
Status: Director

The notes form part of these financial statements

DAVID & SHANE LTD

Notes to the Financial Statements

for the Period Ended 31 May 2022

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

2. Employees

	2022	*2021*
Average number of employees during the period	1	1

3. Tangible Assets

	Total
Cost	£
At 01 June 2021	155,231
Additions	108,948
Disposals	(12,500)
At 31 May 2022	**251,679**
Depreciation	
At 01 June 2021	45,479
Charge for year	41,240
At 31 May 2022	**86,719**
Net book value	
At 31 May 2022	**164,960**
At 31 May 2021	**109,752**

DAVID & SHANE LTD

Notes to the Financial Statements

for the Period Ended 31 May 2022

4. Fixed investments
Cost at 1 June 2021 and 31 May 2022 £5,263Carrying amountAt 31 May 2022 £5,263At 31 May 2021 £5,263

Notes to the Financial Statements

for the Period Ended 31 May 2022

5. Creditors: amounts falling due within one year note

Bank loans and overdrafts are secured by way of fixed charge over the assets of the company.

6. Creditors: amounts falling due after more than one year note

Bank loans and overdrafts are secured by way of fixed charge over the assets of the company.