

Registration number NI055325

David & Shane Limited

Abbreviated accounts

for the year ended 31 May 2009

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COMPANIES HOUSE

David & Shane Limited

Abbreviated balance sheet
as at 31 May 2009

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		122		152
Investments	2		102		102
			<u>224</u>		<u>254</u>
Current assets					
Properties held for resale		15,000		20,000	
Debtors		34,800		26,000	
Cash at bank and in hand		<u>2,015</u>		<u>254</u>	
		51,815		46,254	
Creditors: amounts falling due within one year		<u>(10,508)</u>		<u>(37,345)</u>	
Net current assets			<u>41,307</u>		<u>8,909</u>
Total assets less current liabilities			<u>41,531</u>		<u>9,163</u>
Net assets			<u>41,531</u>		<u>9,163</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>41,529</u>		<u>9,161</u>
Shareholders' funds			<u>41,531</u>		<u>9,163</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on page 3 form an integral part of these financial statements.

David & Shane Limited

Abbreviated balance sheet (continued)

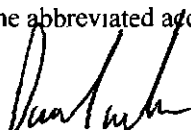
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 May 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm

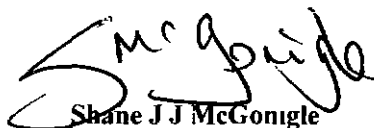
- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2009 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 18 February 2010 and signed on its behalf by



David R Mahon
Director



Shane J J McGonigle
Director

The notes on page 3 form an integral part of these financial statements.

David & Shane Limited

**Notes to the abbreviated financial statements
for the year ended 31 May 2009**

1. Accounting policies**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.4. Stock

Stock is valued at the lower of cost and net realisable value

2. Fixed assets

	Tangible fixed assets	Investments	Total
	£	£	£
Cost			
At 1 June 2008	280	102	382
At 31 May 2009	280	102	382
Depreciation and			
At 1 June 2008	128	-	128
Charge for year	30	-	30
At 31 May 2009	158	-	158
Net book values			
At 31 May 2009	122	102	224
At 31 May 2008	152	102	254

3. Share capital

	2009	2008
	£	£
Alloted, called up and fully paid		
2 Ordinary shares of £1 each	2	2