



00482596

Registration number NI 55325

David & Shane Limited

Abbreviated accounts

for the year ended 31 May 2007



David & Shane Limited

**Abbreviated balance sheet
as at 31 May 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		191		168
Current assets					
Stocks		22,033		28,088	
Debtors		15,000		3,065	
Cash at bank and in hand		4,575		5,437	
		<u>41,608</u>		<u>36,590</u>	
Creditors: amounts falling due within one year		<u>(34,191)</u>		<u>(38,338)</u>	
Net current assets/(liabilities)			7,417		(1,748)
Net assets/(liabilities)			<u>7,608</u>		<u>(1,580)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			7,606		(1,582)
Shareholders' funds			<u>7,608</u>		<u>(1,580)</u>

The directors' statements required by Article 257B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

David & Shane Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Article 257B(4)
for the year ended 31 May 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 31 May 2007 and

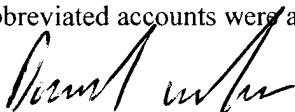
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Article 229, and

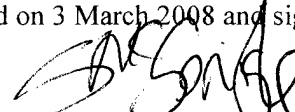
(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (Northern Ireland) Order relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part I of Schedule 8 of the Companies (Northern Ireland) Order 1986 relating to small companies and with the Financial Reporting Standard for Smaller Entities, effective from January 2005.

The abbreviated accounts were approved by the Board on 3 March 2008 and signed on its behalf by



David R Mahon
Director



Shane J J McGonigle
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

David & Shane Limited

Notes to the abbreviated financial statements for the year ended 31 May 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% Reducing Balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 June 2006	210
Additions	71
At 31 May 2007	<u>281</u>
Depreciation	
At 1 June 2006	42
Charge for year	48
At 31 May 2007	<u>90</u>
Net book values	
At 31 May 2007	<u>191</u>
At 31 May 2006	<u>168</u>

David & Shane Limited

**Notes to the abbreviated financial statements
for the year ended 31 May 2007**

..... continued

3. Share capital	2007	2006
	£	£
Authorised		
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>