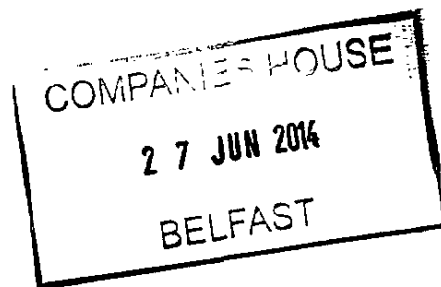


COMPANY REGISTRATION NUMBER NI054830

EASL LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2014



EASL LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

CONTENTS

PAGE

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2



EASL LIMITED**ABBREVIATED BALANCE SHEET****31 MARCH 2014**

	Note	2014 £	2013 £
FIXED ASSETS			
Investments	2	<u>608,152</u>	<u>608,152</u>
CURRENT ASSETS			
Cash at bank and in hand		<u>51</u>	<u>29</u>
NET CURRENT ASSETS		<u>51</u>	<u>29</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>608,203</u>	<u>608,181</u>
CREDITORS: Amounts falling due after more than one year		<u>528,068</u>	<u>540,448</u>
		<u><u>80,135</u></u>	<u><u>67,733</u></u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>80,035</u>	<u>67,633</u>
SHAREHOLDERS' FUNDS		<u><u>80,135</u></u>	<u><u>67,733</u></u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

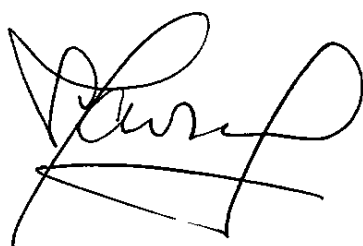
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These abbreviated accounts were approved by the directors and authorised for issue on 23 June 2014, and are signed on their behalf by:

MR S DAVISON



MR D McCORMICK



The notes on page 2 form part of these abbreviated accounts.

EASL LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 MARCH 2014****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Investments £
COST	
At 1 April 2013 and 31 March 2014	<u>608,152</u>
NET BOOK VALUE	
At 31 March 2014	<u>608,152</u>
At 31 March 2013	<u>608,152</u>

The company owns 100% of the issued share capital of Pacemaker Press International Limited. As at 30th September 2013 the aggregate capital and reserves of Pacemaker Press International Limited was £507,296 and the profit for the financial year ended 30 September 2013 was £70,354.

Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

3. SHARE CAPITAL**Authorised share capital:**

	2014 £	2013 £
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, called up and fully paid:

	2014 No	£	2013 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>