

Registered Number NI054604

AGNEW GENERAL ENGINEERING LIMITED

Abbreviated Accounts

31 July 2013

Abbreviated Balance Sheet as at 31 July 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Intangible assets	2	40,215	43,566
Tangible assets	3	51,233	48,947
		<u>91,448</u>	<u>92,513</u>
Current assets			
Stocks		26,840	27,540
Debtors		98,876	148,035
Cash at bank and in hand		228,305	131,352
		<u>354,021</u>	<u>306,927</u>
Creditors: amounts falling due within one year		(107,628)	(80,714)
Net current assets (liabilities)		<u>246,393</u>	<u>226,213</u>
Total assets less current liabilities		<u>337,841</u>	<u>318,726</u>
Provisions for liabilities		(5,948)	(7,490)
Accruals and deferred income		(6,403)	(12,848)
Total net assets (liabilities)		<u>325,490</u>	<u>298,388</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		325,488	298,386
Shareholders' funds		<u>325,490</u>	<u>298,388</u>

- For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 November 2013

And signed on their behalf by:

Mr. Gerard Agnew, Director

Mrs. Kathleen Agnew, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets depreciation policy

Plant and Machinery - 25% Reducing Balance

Fixtures, fittings and equipment - 25% Reducing Balance

Motor Vehicles - 25% Reducing Balance

2 Intangible fixed assets

	£
Cost	
At 1 August 2012	43,566
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2013	<u>43,566</u>
Amortisation	
At 1 August 2012	-
Charge for the year	3,351
On disposals	-
At 31 July 2013	<u>3,351</u>
Net book values	
At 31 July 2013	<u>40,215</u>
At 31 July 2012	<u>43,566</u>

3 Tangible fixed assets

	£
Cost	
At 1 August 2012	197,830
Additions	19,366
Disposals	-
Revaluations	-

Transfers	-
At 31 July 2013	<u>217,196</u>
Depreciation	
At 1 August 2012	148,883
Charge for the year	17,080
On disposals	-
At 31 July 2013	<u>165,963</u>
Net book values	
At 31 July 2013	<u>51,233</u>
At 31 July 2012	<u>48,947</u>

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