

Registered Number NI054604

AGNEW GENERAL ENGINEERING LIMITED

Abbreviated Accounts

31 July 2012

AGNEW GENERAL ENGINEERING LIMITED
Registered Number NI054604
Balance Sheet as at 31 July 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	43,566	46,917
Tangible	3	<u>48,947</u>	<u>63,799</u>
Total fixed assets		92,513	110,716
Current assets			
Stocks		27,540	27,000
Debtors		148,035	88,192
Cash at bank and in hand		131,352	245,016
Total current assets		<u>306,927</u>	<u>360,208</u>
Creditors: amounts falling due within one year		(80,714)	(76,715)
Net current assets		226,213	283,493
Total assets less current liabilities		<u>318,726</u>	<u>394,209</u>
Provisions for liabilities and charges		(7,490)	(277)
Accruals and deferred income		(12,848)	(19,293)
Total net Assets (liabilities)		298,388	374,639
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>298,386</u>	<u>374,637</u>
Shareholders funds		<u>298,388</u>	<u>374,639</u>

- a. For the year ending 31 July 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 October 2012

And signed on their behalf by:

Mr Gerard Agnew, Director

Mrs Kathleen Agnew, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2012

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 July 2011	46,917
At 31 July 2012	<u>46,917</u>
Depreciation	
Charge for year	3,351
At 31 July 2012	<u>3,351</u>
Net Book Value	
At 31 July 2011	46,917
At 31 July 2012	<u>43,566</u>

3 Tangible fixed assets

Cost	£
At 31 July 2011	211,821
additions	3,473
disposals	(17,464)
revaluations	
transfers	
At 31 July 2012	<u>197,830</u>
Depreciation	
At 31 July 2011	148,022
Charge for year	16,316

on disposals	<u>(15,455)</u>
At 31 July 2012	<u>148,883</u>
Net Book Value	
At 31 July 2011	63,799
At 31 July 2012	<u>48,947</u>