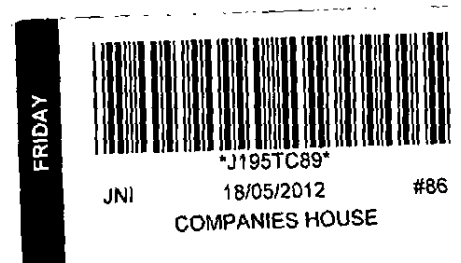
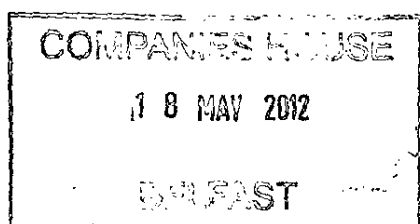


Registration number NI 054441

Abbey Recycling Ltd
Abbreviated accounts
for the year ended 31 March 2011



Abbey Recycling Ltd

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Abbey Recycling Ltd

**Abbreviated balance sheet
as at 31 March 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		56,466		112,998
Current assets					
Stocks		1,200		1,100	
Debtors		43,482		30,174	
Cash at bank and in hand		9		1,827	
		<u>44,691</u>		<u>33,101</u>	
Creditors: amounts falling due within one year		<u>(149,963)</u>		<u>(155,799)</u>	
Net current liabilities			<u>(105,272)</u>		<u>(122,698)</u>
Total assets less current liabilities			(48,806)		(9,700)
Creditors: amounts falling due after more than one year			<u>(14,781)</u>		<u>(40,680)</u>
Deficiency of assets			<u>(63,587)</u>		<u>(50,380)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(63,589)</u>		<u>(50,382)</u>
Shareholders' funds			<u>(63,587)</u>		<u>(50,380)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbey Recycling Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 17 May 2012 and signed on its behalf by

Diarmuid Quinn
Director



Registration number NI 054441

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbey Recycling Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% Straight Line
Fixtures, fittings and equipment	-	15% Straight Line
Motor vehicles	-	20% Straight Line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

Abbey Recycling Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2011

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 April 2010	301,928	
At 31 March 2011	<u>301,928</u>	
Depreciation		
At 1 April 2010	188,930	
Charge for year	<u>56,532</u>	
At 31 March 2011	<u>245,462</u>	
Net book values		
At 31 March 2011	<u>56,466</u>	
At 31 March 2010	<u>112,998</u>	
3. Share capital	2011 £	2010 £
Authorised		
100,000 Ordinary £1 shares of £1 each	<u>100,000</u>	
Allotted, called up and fully paid		
2 Ordinary £1 shares of £1 each	<u>2</u>	
Equity Shares		
2 Ordinary £1 shares of £1 each	<u>2</u>	
4. Going concern		

The directors do not consider Going Concern to be an issue, and feel that contracts will be obtained in the future that will return the company to profitability.