



A&D Property Developments Limited

Abbreviated financial statements

for the period ended

31 March 2007

Registered no. NI 054191

A&D Property Developments Limited

**Abbreviated financial statements
for the period ended 31 March 2007**

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Directors, advisers and other information

Directors	Mr R Donnelly Mr P Ash
Secretary	Mr R Donnelly
Registered Office	Birch Tree House 21 Enterprise Road Bangor BT19 7TA
Accountants	Neeson Chambers 123/125 Main Street Bangor BT20 4AE
Bankers	Northern Bank Ballyholme Bangor
Solicitors	MKB Russell 14 - 18 Great Victoria Street Belfast

Abbreviated balance sheet at 31 March 2007

	Notes	2007 £	2006 £
Current assets			
Debtors	2	0	48,204
Cash at bank		<u>39,037</u>	<u>38</u>
		39,037	48,242
Creditors - amounts falling due within one year		<u>1,618</u>	<u>9,180</u>
Net assets		<u>37,419</u>	<u>39,062</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		37,417	39,060
Equity shareholders' funds		<u>37,419</u>	<u>39,062</u>

In preparing these abbreviated financial statements:

- (i) for the period ended 31 March 2007 the company was entitled to the exemption under paragraph (1) of Article 257A of the Companies (Northern Ireland) Order 1986
- (ii) no notice has been deposited under Article 257B(2) by a member requiring an audit, in relation to the financial statements for the period
- (iii) the directors acknowledge their responsibility for:
 - (a) ensuring the company keeps proper accounting records in accordance with Article 229 of the Companies (Northern Ireland) Order 1986, and
 - (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period and which otherwise comply with the requirements of the Companies (Northern Ireland) Order 1986 relating to the financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VIII of the Companies (Northern Ireland) Order 1986.

Approved by the board of directors on: 28/12/07


Mr Philip Ash
Director

**Notes to the abbreviated financial statements
for the period ended 31 March 2007**

1 Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board, as promulgated by the Institute of Chartered Accountants in Ireland.

Turnover

Turnover is stated net of VAT and derives from consultancy and site finders fees.

2 Debtors

	2007 £	2006 £
Directors' loans	<u>0</u>	<u>48,204</u>

Loans to directors arose during the previous accounting period and were completely reimbursed to the company within the current year.

3 Share capital

	2007 £	2006 £
Authorised:		
100,000 ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid:		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>