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A&D Property Developments Limited

Abbreviated financial statements

for the year ended

31 March 2008

Registered no. NI 054191



A&D Property Developments Limited

**Abbreviated financial statements
for the year ended 31 March 2008**

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A&D Property Developments Limited

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Directors, advisers and other information

Directors

Mr R Donnelly
Mr P Ash

Secretary

Mr R Donnelly

Registered Office

Birch Tree House
21 Enterprise Road
Bangor
BT19 7TA

Accountants

Neeson Chambers
123/125 Main Street
Bangor
BT20 4AE

Bankers

Northern Bank
Ballyholme
Bangor

Solicitors

MKB Russell
14 - 18 Great Victoria Street
Belfast

A&D Property Developments Limited

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Abbreviated balance sheet at 31 March 2008

	Notes	2008 £	2007 £
Current assets			
Debtors	2	30,000	0
VAT debtor		193	
Cash at bank		<u>7,404</u>	<u>39,037</u>
		37,597	39,037
Creditors - amounts falling due within one year		<u>1,711</u>	<u>1,618</u>
Net assets		<u>35,886</u>	<u>37,419</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		35,884	37,417
Equity shareholders' funds		<u>35,886</u>	<u>37,419</u>

In preparing these abbreviated financial statements:

- (i) for the period ended 31 March 2008 the company was entitled to the exemption under paragraph (1) of Article 257A of the Companies (Northern Ireland) Order 1986
- (ii) no notice has been deposited under Article 257B(2) by a member requiring an audit, in relation to the financial statements for the period
- (iii) the directors acknowledge their responsibility for:
 - (a) ensuring the company keeps proper accounting records in accordance with Article 229 of the Companies (Northern Ireland) Order 1986, and
 - (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period and which otherwise comply with the requirements of the Companies (Northern Ireland) Order 1986 relating to the financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VIII of the Companies (Northern Ireland) Order 1986.

Approved by the board of directors on:



Mr Ricky Donnelly
Director

**Notes to the abbreviated financial statements
for the year ended 31 March 2008**

1 Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board, as promulgated by the Institute of Chartered Accountants in Ireland.

Turnover

Turnover is stated net of VAT and derives from consultancy and site finders fees.

2 Debtors

	2008	2007
	£	£
Directors' loan	<u>30,000</u>	<u>0</u>

A loan to the directors arose during the accounting period. It was interest free, was made to each of the directors in equal amounts, and had a maximum value of £30,000. The loan was written off by the company on 30th April 2008.

3 Share capital

	2008	2007
	£	£
Authorised:		
100,000 ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid:		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>