



00288134



**A&D Property Developments Limited**

**Abbreviated financial statements**

**for the period ended**

**31 March 2006**

**Registered no. NI 054191**

**A&D Property Developments Limited**

**Abbreviated financial statements  
for the period ended 31 March 2006**

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**Directors, advisers and other information**

<b>Directors</b>	Mr R Donnelly Mr P Ash
<b>Secretary</b>	Mr R Donnelly
<b>Registered Office</b>	123/125 Main Street Bangor CO Down BT20 4AE
<b>Accountants</b>	Neeson Chambers 123/125 Main Street Bangor BT20 4AE
<b>Bankers</b>	Northern Bank Ballyholme Bangor
<b>Solicitors</b>	MKB Russell 14 - 18 Great Victoria Street Belfast

**Accountants' report to the directors of A&D Property Developments Limited**

We have compiled the abbreviated financial statements set out on pages 3 to 4 of A&D Property Developments Limited for the period ended 31 March 2006.

**Respective responsibilities of directors and reporting accountants**

As directors of the company you are responsible for ensuring that the company maintains proper accounting records and for preparing financial statements which give a true and fair view and have been properly prepared in accordance with the Companies (Northern Ireland) Order 1986. You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Article 249A, Companies (Northern Ireland) Order 1986.

It is our responsibility to compile the financial statements of A&D Property Developments Limited from the accounting records, information and explanations supplied to us by the company.

**Scope of work**

We have compiled these abbreviated financial statements in accordance with the ICAI Miscellaneous Technical Statement "Compiling and Reporting on Financial Statements not subject to Audit" - M14, from the accounting records, information and explanations supplied to us by the company.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the abbreviated financial statements.

*Neeson Chambers*

**Neeson Chambers  
Chartered Accountants  
123/125 Main Street  
Bangor  
BT20 4AE**

**Date:** 5 January 2007

## Abbreviated balance sheet at 31 March 2006

	Notes	2006 £
<b>Current assets</b>		
Debtors	2	48,204
Cash at bank		38
		<u>48,242</u>
<b>Creditors - amounts falling due within one year</b>		<u>9,180</u>
<b>Net assets</b>		<u><u>39,062</u></u>
 <b>Capital and reserves</b>		
Called up share capital	3	2
Profit and loss account		39,060
<b>Equity shareholders' funds</b>		<u><u>39,062</u></u>

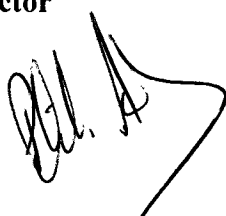
In preparing these abbreviated financial statements:

- (i) for the period ended 31 March 2006 the company was entitled to the exemption under paragraph (1) of Article 257A of the Companies (Northern Ireland) Order 1986
- (ii) no notice has been deposited under Article 257B(2) by a member requiring an audit, in relation to the financial statements for the period
- (iii) the directors acknowledge their responsibility for:
  - (a) ensuring the company keeps proper accounting records in accordance with Article 229 of the Companies (Northern Ireland) Order 1986, and
  - (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period and which otherwise comply with the requirements of the Companies (Northern Ireland) Order 1986 relating to the financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VIII of the Companies (Northern Ireland) Order 1986.

Approved by the board of directors on: 5/1/07

**Mr Philip Ash**  
**Director**



**Notes to the abbreviated financial statements  
for the period ended 31 March 2006**

**1 Principal accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board, as promulgated by the Institute of Chartered Accountants in Ireland.

**Turnover**

Turnover is stated net of VAT and derives from consultancy and site finders fees.

**2 Debtors**

	2006 £
Directors' loans	<u>48,204</u>

Loans to directors arose during the accounting period and had a maximum value of £58,750, reducing to the above figure by the period end. The loans were interest free and made to each of the directors in equal amounts.

**3 Share capital**

	2006 £
<b>Authorised:</b>	
100,000 ordinary shares of £1 each	<u>100,000</u>
<b>Allotted, called up and fully paid:</b>	
2 ordinary shares of £1 each	<u>2</u>