

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

Abu Media (NI) Limited

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for the Year Ended 31 December 2012

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DIRECTORS:

B A JOYCE
P BOYCE
E J JOYCE

SECRETARY:

B A JOYCE

REGISTERED OFFICE:

C/O WHR Accountants Ltd
56 English Street
Armagh
Co. Armagh
BT61 7LG

REGISTERED NUMBER:

NI054090 (Northern Ireland)

ACCOUNTANTS:

WHR Accountants Ltd
Chartered Certified Accountants
Statutory Auditors
56 English Street
Armagh
Co. Armagh
BT61 7LG

SOLICITORS:

Geoffery Browne & Co.
24 Dock Road
Galway
Ireland

Abu Media (NI) Limited

Report of the Accountants to the Directors of
Abu Media (NI) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2012 set out on pages three to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

WHR Accountants Ltd
Chartered Certified Accountants
Statutory Auditors
56 English Street
Armagh
Co. Armagh
BT61 7LG

13 September 2013

This page does not form part of the abbreviated accounts

Abbreviated Balance Sheet
31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Tangible assets	2		107		143
CURRENT ASSETS					
Debtors		200		-	
Cash at bank		<u>230</u>		<u>483</u>	
		430		483	
CREDITORS					
Amounts falling due within one year		<u>4,600</u>		<u>3,600</u>	
NET CURRENT LIABILITIES			<u>(4,170)</u>		<u>(3,117)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(4,063)</u>		<u>(2,974)</u>
CREDITORS					
Amounts falling due after more than one year			<u>397,021</u>		<u>397,021</u>
NET LIABILITIES			<u>(401,084)</u>		<u>(399,995)</u>
CAPITAL AND RESERVES					
Called up share capital	3		3		3
Profit and loss account			<u>(401,087)</u>		<u>(399,998)</u>
SHAREHOLDERS' FUNDS			<u>(401,084)</u>		<u>(399,995)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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continued...

Abu Media (NI) Limited (Registered number: NI054090)

Abbreviated Balance Sheet - continued
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 September 2013 and were signed on its behalf by:

P BOYCE - Director

E J JOYCE - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Plant & Machinery - 20% straight line.

Fixtures, fittings
and equipment - 25% reducing balance.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2012	
and 31 December 2012	<u>8,575</u>
DEPRECIATION	
At 1 January 2012	8,432
Charge for year	<u>36</u>
At 31 December 2012	<u>8,468</u>
NET BOOK VALUE	
At 31 December 2012	<u>107</u>
At 31 December 2011	<u>143</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
3	ORDINARY	1	<u>3</u>	<u>3</u>

4. RELATED PARTY DISCLOSURES

Abu Media Teoranta is a company registered in the South of Ireland and is related in so far as both companies share the same directors. Abu Media (NI) Ltd received £1000 from Abu Media Teo during the year. The amount due to Abu Media Teo at the 31 December 2012 was £2,400(2011:£1,400)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.