

John Mathers Construction Limited
Unaudited Abbreviated Financial Statements
for the year ended 28 February 2014

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COMPANIES HOUSE

John Mathers Construction Limited

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John Mathers Construction Limited

Company Number: NI054049

ABBREVIATED BALANCE SHEET

as at 28 February 2014

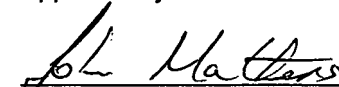
	Notes	2014 £	2013 £
Fixed Assets			
Tangible assets	1	16,517	8,538
Current Assets			
Debtors		356	-
Cash at bank and in hand		34,591	30,424
		34,947	30,424
Creditors: Amounts falling due within one year		(18,494)	(4,720)
Net Current Assets		16,453	25,704
Total Assets less Current Liabilities		32,970	34,242
Creditors			
Amounts falling due after more than one year		(3,083)	(3,083)
Net Assets		29,887	31,159
Capital and Reserves			
Called up share capital	2	1	1
Profit and loss account		29,886	31,158
Shareholders' Funds		29,887	31,159

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 28 February 2014 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006. The director confirms that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Director and authorised for issue on 17 October 2014


Mr. John Mathers
Director

John Mathers Construction Limited

ACCOUNTING POLICIES

for the year ended 28 February 2014

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008). The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 25% Reducing balance
Computer equipment	- 25% Reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing

Tangible fixed assets held under leasing arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the balance sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the profit and loss account.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

John Mathers Construction Limited

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

for the year ended 28 February 2014

1. TANGIBLE FIXED ASSETS

	Total
	£
Cost	
At 1 March 2013	46,430
Additions	18,950
Disposals	(18,240)
	<hr/>
At 28 February 2014	47,140
	<hr/>
Depreciation	
At 1 March 2013	37,892
Charge for the year	6,643
On disposals	(13,912)
	<hr/>
At 28 February 2014	30,623
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Net book value	
At 28 February 2014	16,517
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At 28 February 2013	8,538
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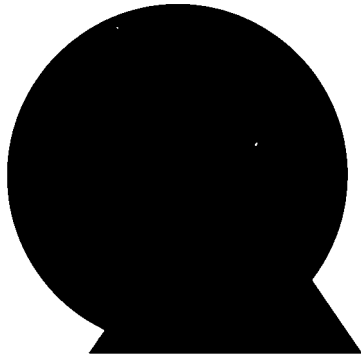
1.1. TANGIBLE FIXED ASSETS CONTINUED

Included above are assets held under finance leases or hire purchase contracts as follows:

	2014	2013
	Net book value	Net book value
	£	£
Plant and machinery	18,667	3,815
	<hr/>	<hr/>
	4,666	1,271
	<hr/>	<hr/>

2. SHARE CAPITAL

	2014	2013
	£	£
Description	No of shares	Value of units
Allotted, called up and fully paid		
Ordinary Shares	1	£1 each
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COLM QUINN

Chartered Accountant
Chartered Tax Adviser
Registered Auditor

52 Monaghan Street, Newry, Co. Down BT35 6AA
Telephone/Fax: (028) - 3025 2775
Email: tax@colmquinn.co.uk - www.colmquinn.co.uk

M102/CR/CQ/EH

25 November 2014

The Registrar of Companies
2nd Floor, Companies House
The Linenhall
32-38 Linenhall Street
Belfast
BT2 8BG

Dear Sirs

TM Tyres Ltd
Company No. NI 601384

On behalf of the above we enclose form AR01 together with their cheque in the amount of £40.

Yours faithfully

Colm Quinn P.P.
Enc.