



JOHN MATHERS CONSTRUCTION LTD

ABBREVIATED BALANCE SHEET

YEAR ENDED

28 FEBRUARY 2007



COLM QUINN BSc, FCA, CTA
CHARTERED ACCOUNTANT
CHARTERED TAX ADVISER
REGISTERED AUDITOR

John Mathers Construction Limited

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for the Year Ended 28 February 2007

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John Mathers Construction Limited

Company Information

for the Year Ended 28 February 2007

DIRECTOR:	J Mathers
SECRETARY:	Mrs C Mathers
REGISTERED OFFICE:	10 Woodlands Hospital Road Newry Co. Down
REGISTERED NUMBER:	NI054049 (Northern Ireland)
ACCOUNTANT:	Colm Quinn Chartered Accountant Registered Auditor 28 The Mall Newry Co. Down BT34 1BG
SOLICITORS:	Stephen Begley & Co. Merchants' Quay Newry Co. Down

John Mathers Construction Limited

Abbreviated Balance Sheet

28 February 2007

		28.2.07	28.2.06 as restated
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	20,539	14,793
CURRENT ASSETS			
Stocks		-	5,000
Debtors		4,000	-
Cash at bank and in hand		86,916	44,838
		90,916	49,838
CREDITORS			
Amounts falling due within one year		51,173	50,256
NET CURRENT ASSETS/(LIABILITIES)		39,743	(418)
TOTAL ASSETS LESS CURRENT LIABILITIES		60,282	14,375
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		60,281	14,374
SHAREHOLDERS' FUNDS		60,282	14,375

The company is entitled to exemption from audit under Article 257A(1) of the Companies (Northern Ireland) Order 1986 for the year ended 28 February 2007.

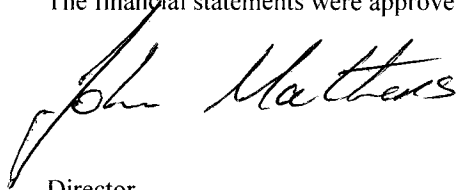
The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2007 in accordance with Article 257B(2) of the Companies (Northern Ireland) Order 1986.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Article 229 of the Companies (Northern Ireland) Order 1986 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Article 234 and which otherwise comply with the requirements of the Companies (Northern Ireland) Order 1986 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies.

The financial statements were approved by the director on 11 May 2007 and were signed by:



Director

John Mathers Construction Limited

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2007

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2006	19,724
Additions	12,593
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At 28 February 2007	32,317
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DEPRECIATION	
At 1 March 2006	4,931
Charge for year	6,847
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At 28 February 2007	11,778
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NET BOOK VALUE	
At 28 February 2007	20,539
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At 28 February 2006	14,793
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John Mathers Construction Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2007

3. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	28.2.07	28.2.06 as restated
			£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.07	28.2.06 as restated
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>