

Registration number NI053910

A & H Developments Limited
Abbreviated accounts
for the year ended 31 March 2010



A & H Developments Limited

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A & H Developments Limited

**Accountants report to the Board of Directors on the
unaudited financial statements of A & H Developments Limited**

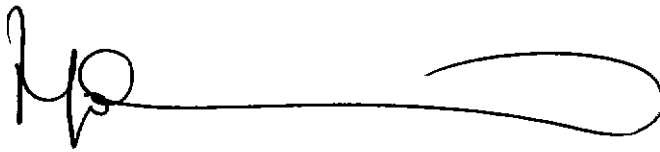
In accordance with the engagement letter dated 14 December 2010 and in order to assist you to fulfil your duties under the Companies Act 2006 we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the books of account and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2010 your duty to ensure that the company has kept proper books of account and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore express any opinion on the financial statements.



**P J O Connor ACA
Chartered Accountant and
& Registered Auditor**

17/12/10

**Unit 27 WIN Business Park
Canal Quay
Newry
Co Down
BT35 6PH**

A & H Developments Limited

**Abbreviated balance sheet
as at 31 March 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2 803		3 297
Current assets					
Stocks		90 000		259 560	
Debtors				1 023	
Cash at bank and in hand		9 210		8 232	
		<u>99 210</u>		<u>268 815</u>	
Creditors amounts falling due within one year		<u>(114 007)</u>		<u>(136 347)</u>	
Net current (liabilities)/assets			<u>(14 797)</u>		<u>132 468</u>
Total assets less current liabilities			(11 994)		135 765
Creditors amounts falling due after more than one year			<u>(236 176)</u>		<u>(236 909)</u>
Deficiency of assets			<u>(248 170)</u>		<u>(101 144)</u>
Capital and reserves					
Called up share capital	3		(10 000)		(10 000)
Profit and loss account			<u>(238 170)</u>		<u>(91 144)</u>
Shareholders funds			<u>(248 170)</u>		<u>(101 144)</u>

The directors statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements

A & H Developments Limited

Abbreviated balance sheet (continued)

**Director s statements required by Sections 475(2) and (3)
for the year ended 31 March 2010**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2010 and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 17 December 2010 and signed on its behalf by

Derek Andrews
Director



Registration number NI053910

The notes on pages 4 to 5 form an integral part of these financial statements

A & H Developments Limited

Notes to the abbreviated financial statements for the year ended 31 March 2010

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the total invoice value excluding value added tax of sales made during the year

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows

Plant and machinery 15% Reducing Balance

1.4 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

In the financial year ended 31 March 2008 A & H Developments Ltd purchased a site at a cost of £370 800 with the intention of developing same. The value of the site in these financial statements has been reduced to £90 000 to reflect the directors opinion with regard to the value of the site at 31 March 2010

2 Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2009	4 698
At 31 March 2010	4 698
Depreciation	
At 1 April 2009	1 401
Charge for year	494
At 31 March 2010	1 895
Net book values	
At 31 March 2010	2 803
At 31 March 2009	3 297

A & H Developments Limited

Notes to the abbreviated financial statements for the year ended 31 March 2010

continued

3	Share capital	2010 £	2009 £
	Authorised		
	100 000 Ordinary shares of £1 each	<u>100 000</u>	<u>1 000 000</u>
	Allotted called up and fully paid		
	10 000 Ordinary shares of £1 each	<u>(10 000)</u>	<u>(10 000)</u>
	Equity Shares		
	10 000 Ordinary shares of £1 each	<u>(10 000)</u>	<u>(10 000)</u>

4 Going concern

As a consequence of a business review by its bankers the company is currently in discussion with same regarding its bank loan facilities. It is likely that these discussions will not be completed for some time.

The directors have concluded that these circumstances represent a material uncertainty that casts significant doubt upon the company's ability to continue as a going concern and that therefore the company may be unable to realise its assets and discharge its liabilities in the normal course of business. Nevertheless, after making enquiries and considering the uncertainties described above, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For these reasons, they continue to adopt the going concern basis of accounting in preparing the financial statements.