

Registration number NI053910

A & H Developments (NI) Limited

Abbreviated accounts

for the year ended 31 March 2011



A & H Developments (NI) Limited

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A & H Developments (NI) Limited

**Accountants' report to the Board of Directors on the
unaudited financial statements of A & H Developments (NI) Limited**

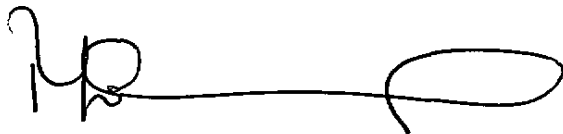
In accordance with the engagement letter dated 15 December 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the books of account and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2011 your duty to ensure that the company has kept proper books of account and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



14.12/11

**P.J. O' Connor ACA
Chartered Accountant and
& Registered Auditor**

**Unit F2 WIN Business Park
Canal Quay
Newry
Co. Down
BT35 6PH**

A & H Developments (NI) Limited

**Abbreviated balance sheet
as at 31 March 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,383		2,803
Current assets					
Stock and Work in Progress		90,000		90,000	
Debtors		6,610		-	
Cash at bank and in hand		1,761		9,210	
		<u>98,371</u>		<u>99,210</u>	
Creditors: amounts falling due within one year		<u>(109,652)</u>		<u>(114,007)</u>	
Net current liabilities			<u>(11,281)</u>		<u>(14,797)</u>
Total assets less current liabilities			<u>(8,898)</u>		<u>(11,994)</u>
Creditors: amounts falling due after more than one year			<u>(233,176)</u>		<u>(236,176)</u>
Deficiency of assets			<u>(242,074)</u>		<u>(248,170)</u>
Capital and reserves					
Called up share capital	3		(10,000)		(10,000)
Profit and loss account			<u>(232,074)</u>		<u>(238,170)</u>
Shareholders' funds			<u>(242,074)</u>		<u>(248,170)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

A & H Developments (NI) Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2011**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The abbreviated accounts were approved by the Board on 14 December 2011 and signed on its behalf by



Derek Andrews
Director

Registration number NI053910

The notes on pages 4 to 5 form an integral part of these financial statements.

A & H Developments (NI) Limited

Notes to the abbreviated financial statements for the year ended 31 March 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 15% Reducing Balance

1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

In the financial year ended 31 March 2008, A & H Developments Ltd purchased a site at a cost of £370,800, with the intention of developing same. The value of the site in these financial statements has been reduced to £90,000 to reflect the directors opinion with regard to the value of the site at 31 March 2011.

2. Fixed assets

Tangible fixed assets £

Cost

At 1 April 2010

4,698

At 31 March 2011

4,698

Depreciation

At 1 April 2010

1,895

Charge for year

420

At 31 March 2011

2,315

Net book values

At 31 March 2011

2,383

At 31 March 2010

2,803

A & H Developments (NI) Limited

Notes to the abbreviated financial statements for the year ended 31 March 2011

..... continued

3. Share capital	2011 £	2010 £
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	<u>(10,000)</u>	<u>(10,000)</u>
Equity Shares		
10,000 Ordinary shares of £1 each	<u>(10,000)</u>	<u>(10,000)</u>

4. Going concern

The Company's future operating performance will be affected by the general economic, financial and business conditions, many of which are beyond the company's control.

The Company's bank borrowings are provided by Ulster Bank. Failure of its funders to provide financial support may cast significant doubt on the ability of the company to continue as a going concern.

Nevertheless, having considered and discussed the basis of preparation of the financial statements, the directors have a reasonable expectation that the company will be able to meet its liabilities as they fall due for the foreseeable future.

It is on this basis that the directors consider that the company will continue in operational existence for the foreseeable future and that it is therefore appropriate to prepare the financial statements on a going concern basis.