



DDM DEVELOPMENTS LIMITED

Company Number NI 053783

Accountants Report on Unaudited Financial Statements to the Directors

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 29 February 2008 and you consider that the company is exempt from an audit and a report under the required sections 254 and 254A Companies (NI) Order 1986. In accordance with your instructions we have completed these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

This certificate forms part of the undernoted documentation.

Abbreviated Balance Sheet as at 29 February 2008 signed by John Doherty on 15 December 2008 and numbered page 1

Director's Report signed by the above named on 15 December 2008 and numbered page 3.

Director's Statement signed by the above named on 15 December 2008 and numbered page 2.

James Savage & Co

James Savage & Co. Accountants.

Date. 15. 12. 2008

88 Listooder Road,
Saintfield,
Ballynahinch,
Co. Down. BT 24 7 JX



D.D.M Developments Limited

Trading Profit & Loss Account Year Ended 29 February 2008

<u>Sales</u>		495,800
<u>Cost of Sales</u>		
Opening Work-in-Progress	284,041	
<u>Add Development Costs</u>	<u>87,500</u>	
	371,541	
<u>Less Work in Progress</u>	<u>45,000</u>	<u>326,541</u>
<u>GROSS PROFIT</u>		169,259
<u>Expenses</u>		
Loan Interest	10,679	
Bank Fees	199	
Agent Fees	3,916	
Legal Fees	1,805	
Accountants Fees	750	
		<u>17,349</u>
<u>NET PROFIT</u>		<u>151,910</u>
<u>Profit & Loss Appropriation Account</u>		
Profit for Year		151,910
Corporation Tax		(30,453)
Dividends		<u>(20,000)</u>
		<u>101,457</u>

D.D.M. Developments Limited.

Balance Sheet as at 29 February 2008

Fixed Assets

N11

Current Assets

Work in Progress	45,000	
Bank of Ireland	<u>220,507</u>	
		265,507

Current Liabilities

Bank of Ireland - Loan	52,014	
Accured Expenses	11,250	
Directors Current Account	70,531	
Corporation Tax	<u>30,253</u>	
		<u>164,048</u>
		<u>101,459</u>

NET ASSETS

101,459

Capital and Reserves

Called up Share Capital		2
Profit & Loss Appropriation Account		<u>101,457</u>
		<u>101,459</u>

In accordance with instructions given to us we have prepared the accounts from the accounting records, and from information and explanations supplied to us

88 LISTOODER ROAD
SAINTFIELD
BT24 7JX

James Savage & Co.

ACCOUNTANTS/AUDITORS

We have relied on the exemption for individual financial statements contained in Sch.8 of Companies (NI) Order 1986, under the order, the company is entitled to benefits from these exemptions as a small company.

Signed on behalf of the Board:

Director: *[Signature]*.....
Date: *15.12.2008*.....

Continuation of Balance Sheet

DDM DEVELOPMENTS LTD

Company Number NI 053783

Dear Sirs,

We confirm that the following information in connection with the financial statements for the year ended 29 FEBRUARY 2008 is to the best of our knowledge and belief, true and fair, bearing in mind the requirements of sections 254 and 254A Companies (NI) Order 1986.

1. General

To the best of our knowledge and belief all transactions undertaken by the company have been properly recorded in the accounting records and these financial statements and all relevant records have been given by you.

2. Accounting Policies

The accounting policies used are detailed in the financial statements and are consistent with those adopted in any previous financial statements.

3. Profit and Loss Account (151910)

Except as disclosed in the financial statements, the results for the year were not materially affected by:

- (a) transactions of a sort not usually undertaken by the company,
- (b) circumstances of an exceptional or non-recurrent nature,
- (c) charges or credits relating to prior periods or
- (d) any change in the basis of accounting

Any expenditure included in the financial statements (where receipts or vouchers were not available) was properly made in connection with the carrying on the company's business unless specifically notified to you as being of a private nature.

4. Fixed and Tangible Assets (£0)

- (a) The Company has a satisfactory title to all assets included in the financial statements-
- (b) The assets to which the company has satisfactory title are included in the financial statements.
- (c) All amounts of expenditure capitalised in respect of fixed assets as detailed in the financial statements represents expenditure incurred in acquiring additional assets or improving existing assets. No expenditure capitalised is of a revenue nature

5. Stocks and Work in Progress (£45000)

The stock and work in progress was valued by a Director at the lower of cost and estimated net realisable value. The stock consists entirely of purchased for refurbishment and resale.

6. Other Current Assets (£220507)

In our opinion other current assets are expected to realise in the ordinary course of business at least the amounts at which they are stated in the company's Balance Sheet. These include preliminary expenses for the setting up the business and will be written off in future years.

7. Liabilities (£164048)

All known liabilities of material amount at 29 February 2008 are shown in the Financial Statements.

8. Capital Commitments

Deeds of property in stock at 29 February 2008 are held as security against mortgages.

9. Contingent Liabilities

No contingent liabilities existed at 29 February 2008

10. Post Balance Sheet Events

No events have occurred between 29 February 2008 and the date of this letter which would materially affect the financial statements.

11. Transactions with Directors.

The company has had at no time during the year any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans or credit transactions) for the directors nor to guarantee or provide security for such matters.

12. Other Related Party Transactions

There were no other related party transactions during the year ended 29 February 2008

Yours faithfully,

John Doherty (Director). Date 15.12.2008



Continuation of Balance Sheet

Directors Audit Exemption Statement

DDM DEVELOPMENTS LIMITED.

Company Number NI 053783

In approving these accounts as Directors of company we hereby confirm that for the year 29 February 2008 the company was entitled to exemption conferred by Article 257B (4) of the Companies (NI) Order 1986.

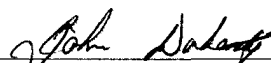
No notice has been deposited at the registered office of the company pursuant to Articles 257B (2) requesting that an audit be conducted for the year ended 29 February 2008

The directors acknowledge their responsibility for:

- (1) ensuring that the company keeps accounting records which comply with Article 229 and
- (2) preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profits or loss for the year ended in, accordance with Article 234 and which otherwise comply with the requirements of the Companies (NI) Order 1986 relating to financial statements, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions Part 1 of schedule 8 of the Companies NI Order 1986 relating to small companies.

The accounts were approved by the Board on 15 December 2008 and signed on its behalf by John Doherty


Date 15.12.2008 Director.

DDM DEVELOPMENTS LIMITED

Company Number NI 053783

DIRECTORS' REPORT

The directors present their report and the financial statements for the year ended 29 02 2008

Incorporation and Change of Name

As per documentation on file to date.

Principle Activity

The principal activity of the company is to carry on the business or businesses of buying owning, development, selling and investing in commercial and private property to rent, lease and maintain same and any other associated activity or service.

Directors and their Interests

The directors who served during the year and their interests in the company are stated below.

Ordinary Shares	29 02 2008	29 02 2007
Mr John Doherty	One	One
Mr Gerard McArdle	One	One

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year.

In preparing these the directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concerns basis unless it is inappropriate to presume that the company will continue in business.

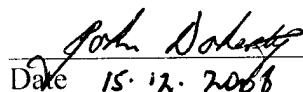
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies (NI) Order 1986.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of part 1 of the Companies (NI) Order 1986.

This report was approved by the Board on 15 December 2008 and signed on its behalf by

John Doherty


Date 15.12.2008

Director.