



00684238

Registered number
NI 053670

CNC Tool & Die Limited

Abbreviated Accounts

31 March 2009



CNC Tool & Die Limited
Abbreviated Balance Sheet
as at 31 March 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	67,703	650
Current assets			
Debtors		32,022	48,280
Creditors: amounts falling due within one year		(65,909)	(43,874)
Net current (liabilities)/assets		(33,887)	4,406
Total assets less current liabilities		33,816	5,056
Creditors: amounts falling due after more than one year		(48,017)	-
Net (liabilities)/assets		<u>(14,201)</u>	<u>5,056</u>
Capital and reserves			
Called up share capital	3	105	105
Profit and loss account		(14,306)	4,951
Shareholders' funds		<u>(14,201)</u>	<u>5,056</u>

In preparing these modified accounts we have relied on the exemptions for individual accounts available under Articles 255 to 257 of the Companies (Northern Ireland) Order 1986 and have done so on the basis that the company is entitled to the benefit of those exemptions as a small company.

The company satisfied the conditions for exemption from an audit of the accounts for the period ended 31 March 2009 and did not at any time within that period fall within any of the categories of companies not entitled to the exemption specified in Article 257B(1).

Mr G Coggan
 Director
 Approved by the board on 7 August 2009



CNC Tool & Die Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

CNC Tool & Die Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2009

Pensions

The company does not operate a pension scheme.

2 Tangible fixed assets

£

Cost

At 1 April 2008

987

Additions

79,000

At 31 March 2009

79,987

Depreciation

At 1 April 2008

337

Charge for the year

11,947

At 31 March 2009

12,284

Net book value

At 31 March 2009

67,703

At 31 March 2008

650

3 Share capital

2009

2008

£

£

Authorised:

Ordinary shares of £1 each

100,000

100,000

2009
No

2008
No

2009
£

2008
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

105

105

105

105

P W THORNBURY Ltd.
Business Consulting & Incorporated Financial Accountants

The Companies Registry
First Floor
Waterfront Plaza
8 Laganbank Road
Belfast
BT1 3BS

7 August 2009

Dear Sirs,

COGGAN ENGINEERING LIMITED NI 048370

We enclose signed accounts for the period ended 31 March 2009 for filing purposes.

Yours faithfully,

