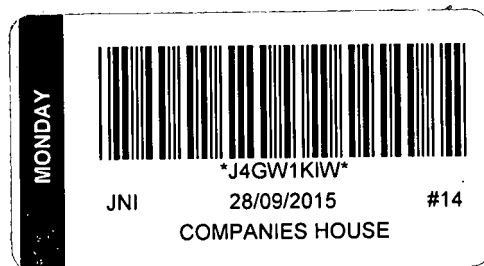


Registration number: NI053176

A & D Loughran Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2014



Kennedy & Co
Chartered Certified Accountants
21 Kilmorey Street
Newry
Co Down
BT34 2DF

A & D Loughran Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation
of the Unaudited Statutory Accounts of
A & D Loughran Ltd
for the Year Ended 31 December 2014**

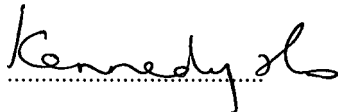
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A & D Loughran Ltd for the year ended 31 December 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of A & D Loughran Ltd, as a body, in accordance with the terms of our engagement letter dated 12 August 2010. Our work has been undertaken solely to prepare for your approval the accounts of A & D Loughran Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A & D Loughran Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A & D Loughran Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of A & D Loughran Ltd. You consider that A & D Loughran Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A & D Loughran Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Kennedy & Co
Chartered Certified Accountants
21 Kilmorey Street
Newry
Co Down
BT34 2DF

Date: 25 September 2015.

A & D Loughran Ltd
(Registration number: NI053176)
Abbreviated Balance Sheet at 31 December 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		10,951	13,967
Current assets			
Stock and work in progress		36,320	95,705
Debtors		17,164	14,632
Cash at bank and in hand		15,404	4,556
		68,888	114,893
Creditors: Amounts falling due within one year		(87,253)	(53,841)
Net current (liabilities)/assets		(18,365)	61,052
Net (liabilities)/assets		(7,414)	75,019
Capital and reserves			
Called up share capital	3	10,000	10,000
Profit and loss account		(17,414)	65,019
Shareholders' (deficit)/funds		(7,414)	75,019

A & D Loughran Ltd
(Registration number: NI053176)
Abbreviated Balance Sheet at 31 December 2014

..... *continued*

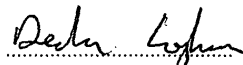
For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

These financial statements were approved by the Board on 25.9.15 and signed on its behalf by:



Mr Declan Loughran
Director

A & D Loughran Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 December 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The company has incurred trading losses in each of the last three financial years. These losses are the result of the extremely difficult trading conditions which the construction industry has been encountering.

The directors do not consider it appropriate that the company should continue to trade, and they intend to realise the company's assets, discharge its liabilities and then wind it up.

The directors consider that the company shall realise sufficient funds from its assets to enable it to pay its creditors in full.

Also, the directors consider that the proceeds realised from the disposal of the company's fixed assets shall exceed their net book value at 31 December 2014.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the provision of general construction services.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & Machinery	25% Reducing Balance
Motor Vehicles	25% Reducing Balance
Office Equipment	15% Reducing Balance

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

A & D Loughran Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 December 2014

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2014	87,169	87,169
Additions	1,375	1,375
Disposals	<u>(9,906)</u>	<u>(9,906)</u>
At 31 December 2014	<u>78,638</u>	<u>78,638</u>
Depreciation		
At 1 January 2014	73,202	73,202
Charge for the year	3,586	3,586
Eliminated on disposals	<u>(9,101)</u>	<u>(9,101)</u>
At 31 December 2014	<u>67,687</u>	<u>67,687</u>
Net book value		
At 31 December 2014	<u>10,951</u>	<u>10,951</u>
At 31 December 2013	<u>13,967</u>	<u>13,967</u>

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
10,000 Ordinary Shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>