

**Registered Number NI052238**

**POWER SPORTS DISTRIBUTION LIMITED**

**Abbreviated Accounts**

**30 September 2012**

## Abbreviated Balance Sheet as at 30 September 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Tangible assets	2	8,400	11,200
		<u>8,400</u>	<u>11,200</u>
<b>Current assets</b>			
Debtors	3	276,549	289,149
Cash at bank and in hand		13,673	1,325
		<u>290,222</u>	<u>290,474</u>
<b>Creditors: amounts falling due within one year</b>	4	(198,933)	(183,873)
<b>Net current assets (liabilities)</b>		<u>91,289</u>	<u>106,601</u>
<b>Total assets less current liabilities</b>		<u>99,689</u>	<u>117,801</u>
<b>Total net assets (liabilities)</b>		<u>99,689</u>	<u>117,801</u>
<b>Capital and reserves</b>			
Called up share capital	5	2	2
Profit and loss account		99,687	117,799
<b>Shareholders' funds</b>		<u>99,689</u>	<u>117,801</u>

- For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 June 2013

And signed on their behalf by:

**Helen McMullan, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value of sales made excluding VAT

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 October 2011	14,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2012	<u>14,000</u>
<b>Depreciation</b>	
At 1 October 2011	2,800
Charge for the year	2,800
On disposals	-
At 30 September 2012	<u>5,600</u>
<b>Net book values</b>	
At 30 September 2012	<u>8,400</u>
At 30 September 2011	<u>11,200</u>

**3 Debtors**

	2012 £	2011 £
Debtors include the following amounts due after more than one year	242,917	242,917

**4 Creditors**

	2012 £	2011 £
Secured Debts	198,933	183,873

**5 Called Up Share Capital**

Allotted, called up and fully paid:

	2012 £	2011 £
2 Ordinary shares of £1 each	2	2

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