



00681988

Registration number NI 52238

**Power Sports Distribution Limited**

**Abbreviated accounts**

**for the year ended 30 September 2008**

DEPARTMENT OF ENTERPRISE  
TRADE AND INVESTMENT

**2 8 AUG 2009**

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COMPANIES REGISTRY

**Power Sports Distribution Limited**

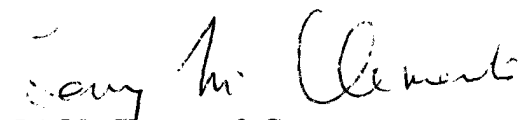
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**Power Sports Distribution Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Power Sports Distribution Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2008 set out on pages 2 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**J A Mc Clements & Co**

**Chartered Accountants**

**Unit1**

**Precision Park**

**Springtown Industrial Estate**

**Derry City**

**BT48 0LY**

**Date:**

**Power Sports Distribution Limited**

**Abbreviated balance sheet  
as at 30 September 2008**

		<b>2008</b>		<b>2007</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Intangible assets	<b>2</b>		67,374		67,374
<b>Current assets</b>					
Debtors		-		28,788	
Cash at bank and in hand		65,144		41,315	
		<u>65,144</u>		<u>70,103</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(17,432)</u>		<u>(17,357)</u>	
<b>Net current assets</b>			<u>47,712</u>		<u>52,746</u>
<b>Net assets</b>			<u><u>115,086</u></u>		<u><u>120,120</u></u>
<b>Capital and reserves</b>					
Profit and loss account			115,086		120,120
<b>Shareholders' funds</b>			<u><u>115,086</u></u>		<u><u>120,120</u></u>

The directors' statements required by Article 257B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on page 4 form an integral part of these financial statements.**

**Power Sports Distribution Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Article 257B(4)  
for the year ended 30 September 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 30 September 2008 and


(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (Northern Ireland) Order relating to financial statements, so far as applicable to the company.

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Part VIII of the Companies (Northern Ireland) Order 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The abbreviated accounts were approved by the Board on and signed on its behalf by

  
**Helen Mc Mullan**  
**Director**

**The notes on page 4 form an integral part of these financial statements.**

## Power Sports Distribution Limited

### Notes to the abbreviated financial statements for the year ended 30 September 2008

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention .

##### 1.2. Turnover

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

##### 1.3. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

##### 1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

##### 1.5. Deferred taxation

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 2. Fixed assets

	Intangible assets £	Total £
<b>Cost</b>		
At 1 October 2007	67,374	67,374
At 30 September 2008	67,374	67,374
<b>Net book values</b>		
At 30 September 2008	67,374	67,374
At 30 September 2007	67,374	67,374