



00454554

Registration number NI 51937

**ABC Electrical Services Limited**

**Abbreviated accounts**

**for the year ended 31 March 2007**



# **ABC Electrical Services Limited**

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**ABC Electrical Services Limited**

**Accountants' report to the Board of Directors on the  
unaudited financial statements of ABC Electrical Services Limited**

In accordance with the current engagement letter, and in order to assist you to fulfil your duties under the Companies (Northern Ireland) Order 1986, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the books of account and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2007 your duty to ensure that the company has kept proper books of account and to prepare financial statements that give a true and fair view under the Companies (Northern Ireland) Order 1986. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Phelan & Prescott  
Chartered Accountants**

**23 January 2008**

**River House  
Home Avenue  
Newry  
Co Down  
BT34 2DL**

**ABC Electrical Services Limited**

**Abbreviated balance sheet  
as at 31 March 2007**

		2007		2006	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		2,067		2,867
<b>Current assets</b>					
Debtors		5,821		4,165	
Cash at bank and in hand		1,563		2,394	
		<u>7,384</u>		<u>6,559</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(7,133)</u>		<u>(7,543)</u>	
<b>Net current assets/(liabilities)</b>			251		(984)
<b>Net assets</b>			<u>2,318</u>		<u>1,883</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			2,316		1,881
<b>Shareholders' funds</b>			<u>2,318</u>		<u>1,883</u>

The directors' statements required by Article 257B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 4 form an integral part of these financial statements.

**ABC Electrical Services Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Article 257B(4)  
for the year ended 31 March 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 31 March 2007 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (Northern Ireland) Order relating to financial statements, so far as applicable to the company.

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Part VIII of the Companies (Northern Ireland) Order 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.



**David Annett**  
**Director**

**The notes on page 4 form an integral part of these financial statements.**

# ABC Electrical Services Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2007

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery                      -     20% Straight Line

#### 1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

### 2. Fixed assets

#### Tangible fixed assets £

#### Cost

At 1 April 2006	4,000
At 31 March 2007	4,000

#### Depreciation

At 1 April 2006	1,133
Charge for year	800
At 31 March 2007	1,933

#### Net book values

At 31 March 2007	2,067
At 31 March 2006	2,867

### 3. Share capital

#### 2007                      2006 £                              £

#### Authorised equity

100,000 Ordinary shares of £1 each	100,000	100,000
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#### Allotted, called up and fully paid equity

2 Ordinary shares of £1 each	2	2
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