

**Registration number NI 51897**

**A Piece of Cake Ltd**

**Abbreviated accounts**

**for the year ended 30 September 2009**

**WEDNESDAY**



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**COMPANIES HOUSE**



## **A Piece of Cake Ltd**

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**A Piece of Cake Ltd**

**Abbreviated balance sheet  
as at 30 September 2009**

		<b>2009</b>		<b>2008</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		20,190		23,693
<b>Current assets</b>					
Stocks		2,500		7,971	
Debtors		61,463		76,994	
		<u>63,963</u>		<u>84,965</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(80,245)</u>		<u>(93,552)</u>	
<b>Net current liabilities</b>			<u>(16,282)</u>		<u>(8,587)</u>
<b>Total assets less current liabilities</b>			3,908		15,106
<b>Creditors: amounts falling due after more than one year</b>			(3,620)		(11,840)
<b>Provisions for liabilities</b>			<u>(2,134)</u>		<u>(3,090)</u>
<b>Net (liabilities)/assets</b>			<u>(1,846)</u>		<u>176</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		102		102
Profit and loss account			<u>(1,948)</u>		<u>74</u>
<b>Shareholders' funds</b>			<u>(1,846)</u>		<u>176</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**A Piece of Cake Ltd**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 September 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm


- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2009 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 2 December 2009 and signed on its behalf by

**Patrick Treanor**  
**Director**

**Registration number NI 51897**



**The notes on pages 3 to 5 form an integral part of these financial statements.**



## **A Piece of Cake Ltd**

### **Notes to the abbreviated financial statements for the year ended 30 September 2009**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	20% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value





## **A Piece of Cake Ltd**

### **Notes to the abbreviated financial statements for the year ended 30 September 2009**

continued

#### **1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

#### **1.7. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account



# A Piece of Cake Ltd

## Notes to the abbreviated financial statements for the year ended 30 September 2009

continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 October 2008	45,445	
Additions	1,544	
At 30 September 2009	46,989	
<b>Depreciation</b>		
At 1 October 2008	21,752	
Charge for year	5,047	
At 30 September 2009	26,799	
<b>Net book values</b>		
At 30 September 2009	20,190	
At 30 September 2008	23,693	
3. Share capital	2009 £	2008 £
<b>Authorised</b>		
100,000 Ordinary shares of £1 each	100,000	
1,000 Ordinary B shares of £1 each	1,000	
	101,000	
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	
2 Ordinary B shares of £1 each	2	
	102	
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	100	
2 Ordinary B shares of £1 each	2	
	102	
4. Transactions with directors		
Patrick Treanor	24,722	
	14,369	
	-	

