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Registration number NI 51897

A Piece of Cake Ltd

Abbreviated accounts

for the year ended 30 September 2008



A Piece of Cake Ltd

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A Piece of Cake Ltd

**Abbreviated balance sheet
as at 30 September 2008**

| | | 2008 | | 2007 | |
|--|--------------|-----------------|----------------|-----------------|----------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 23,693 | | 28,446 |
| Current assets | | | | | |
| Stocks | | 7,971 | | 7,588 | |
| Debtors | | 76,994 | | 49,414 | |
| | | <u>84,965</u> | | <u>57,002</u> | |
| Creditors: amounts falling due within one year | | <u>(93,552)</u> | | <u>(66,021)</u> | |
| Net current liabilities | | | <u>(8,587)</u> | | <u>(9,019)</u> |
| Total assets less current liabilities | | | 15,106 | | 19,427 |
| Creditors: amounts falling due after more than one year | | | (11,840) | | (15,192) |
| Provisions for liabilities | | | <u>(3,090)</u> | | <u>(2,689)</u> |
| Net assets | | | <u>176</u> | | <u>1,546</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 102 | | 102 |
| Profit and loss account | | | 74 | | 1,444 |
| Shareholders' funds | | | <u>176</u> | | <u>1,546</u> |

The directors' statements required by Article 257B(4) are shown on the following page which forms part of this Balance Sheet.

A Piece of Cake Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Article 257B(4)
for the year ended 30 September 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 30 September 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (Northern Ireland) Order relating to financial statements, so far as applicable to the company.

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Part VIII of the Companies (Northern Ireland) Order 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The abbreviated accounts were approved by the Board on 21 May 2009 and signed on its behalf by

Patrick Treanor

Director

A handwritten signature in dark ink, appearing to read 'Patrick Treanor', written over the printed name and title.

A Piece of Cake Ltd

Notes to the abbreviated financial statements for the year ended 30 September 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% reducing balance

Fixtures, fittings
and equipment - 25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

A Piece of Cake Ltd

Notes to the abbreviated financial statements for the year ended 30 September 2008

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1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets

| | Tangible fixed assets £ |
|------------------------|--|
| Cost | |
| At 1 October 2007 | 44,275 |
| Additions | 1,170 |
| At 30 September 2008 | <u>45,445</u> |
| Depreciation | |
| At 1 October 2007 | 15,829 |
| Charge for year | 5,923 |
| At 30 September 2008 | <u>21,752</u> |
| Net book values | |
| At 30 September 2008 | <u>23,693</u> |
| At 30 September 2007 | <u>28,446</u> |

A Piece of Cake Ltd

Notes to the abbreviated financial statements for the year ended 30 September 2008

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| 3. Share capital | 2008 | 2007 |
|---|----------------|----------------|
| | £ | £ |
| Authorised | | |
| 100,000 Ordinary shares of £1 each | 100,000 | 100,000 |
| 1,000 Ordinary B shares of £1 each | 1,000 | - |
| | <u>101,000</u> | <u>100,000</u> |
| Allotted, called up and fully paid | | |
| 100 Ordinary shares of £1 each | 100 | 100 |
| 2 Ordinary B shares of £1 each | 2 | 2 |
| | <u>102</u> | <u>102</u> |
| Equity Shares | | |
| 100 Ordinary shares of £1 each | 100 | 100 |
| 2 Ordinary B shares of £1 each | 2 | 2 |
| | <u>102</u> | <u>102</u> |
| 4. Transactions with directors | | |
| Patrick Treanor | 14,369 | 3,179 |
| Kathleen Treanor | - | - |
| | <u>-</u> | <u>-</u> |