Registration number NI 51897

A Piece of Cake Ltd

Abbreviated accounts

for the year ended 30 September 2006

DEPARTMENT OF ENTERPRISE
TRADE AND INVESTMENT

18 JUL 2007

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A Piece of Cake Ltd

Contents

	Page
Abbreviated balance sheet	**1 - 2**
Notes to the financial statements	**3 - 5**

A Piece of Cake Ltd

Abbreviated balance sheet
as at 30 September 2006

	Notes	2006 £	2006 £	2005 £	2005 £
Fixed assets					
Tangible assets	**2**		33,089		30,713
Current assets					
Stocks		6,492		6,559	
Debtors		43,403		31,850	
		49,895		38,409	
Creditors: amounts falling due within one year		(56,778)		(50,137)	
Net current liabilities			(6,883)		(11,728)
Total assets less current liabilities			26,206		18,985
Creditors: amounts falling due after more than one year			(23,208)		(11,847)
Provisions for liabilities			(2,862)		(2,100)
Net assets			136		5,038
Capital and reserves					
Called up share capital	**3**		102		100
Profit and loss account			34		4,938
Shareholders' funds			136		5,038

The directors' statements required by Article 257B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Article 257B(4) for the year ended 30 September 2006

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 30 September 2006 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (Northern Ireland) Order relating to financial statements, so far as applicable to the company.

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Part VIII of the Companies (Northern Ireland) Order 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The abbreviated accounts were approved by the Board on 2 July 2007 and signed on its behalf by

Patrick Treanor
Director

Thomas Kelly
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 30 September 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

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1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

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2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 October 2005	34,661
Additions	16,723
Disposals	(9,578)
At 30 September 2006	41,806
Depreciation	
At 1 October 2005	3,948
On disposals	(958)
Charge for year	5,727
At 30 September 2006	8,717
Net book values	
At 30 September 2006	33,089
At 30 September 2005	30,713

3. Share capital

	2006 £	2005 £
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
1,000 Ordinary B shares of £1 each	1,000	-
	101,000	100,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
2 Ordinary B shares of £1 each	2	-
	102	100

4. Transactions with directors

Patrick Treanor	4,315	-	-
Thomas Kelly	3,010	-	-