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ABD Properties Limited

Unaudited Abbreviated Accounts  
for the year ended  
30 September 2016

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## **ABD Properties Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of ABD Properties Limited for the year ended 30 September 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of ABD Properties Limited for the year ended 30 September 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

This report is made solely to the Board of Directors of ABD Properties Limited, as a body, in accordance with the terms of our engagement letter dated 18 April 2016. Our work has been undertaken solely to prepare for your approval the accounts of ABD Properties Limited and state those matters that we have agreed to state to the Board of Directors of ABD Properties Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ABD Properties Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ABD Properties Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of ABD Properties Limited. You consider that ABD Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ABD Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Roger Morrison & Co Ltd  
Chartered Accountants  
95 Cregagh Road  
Belfast  
BT6 8PY

17 May 2017

**ABD Properties Limited****Registered number:** NI051660**Abbreviated Balance Sheet****as at 30 September 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	161,350	161,350
<b>Current assets</b>			
Debtors		1,800	-
Cash at bank and in hand		3,328	2,691
		<u>5,128</u>	<u>2,691</u>
<b>Creditors: amounts falling due within one year</b>		<u>(67,126)</u>	<u>(66,250)</u>
<b>Net current liabilities</b>		(61,998)	(63,559)
<b>Total assets less current liabilities</b>		<u>99,352</u>	<u>97,791</u>
<b>Creditors: amounts falling due after more than one year</b>		(74,847)	(74,847)
<b>Net assets</b>		<u>24,505</u>	<u>22,944</u>
<b>Capital and reserves</b>			
Called up share capital	3	3	3
Profit and loss account		24,502	22,941
<b>Shareholders' funds</b>		<u>24,505</u>	<u>22,944</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Miss A. Stringer

Director

Approved by the board on 17 May 2017



**ABD Properties Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value of rental income receivable.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

£

**Cost**

At 1 October 2015	161,350
At 30 September 2016	<u>161,350</u>

**Depreciation**

At 30 September 2016	<u>-</u>
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**Net book value**

At 30 September 2016	<u>161,350</u>
At 30 September 2015	<u>161,350</u>

**3 Share capital**

**Nominal  
value**

**2016  
Number**

**2016  
£**

**2015  
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	3	<u>3</u>	<u>3</u>
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