

A FAULKNER FORMWORK SERVICES LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2014

REGISTRATION NUMBER NI051276

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A Faulkner Formwork Services Ltd

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A Faulkner Formwork Services Ltd

**Report to the Director on the preparation
of unaudited statutory accounts of A Faulkner Formwork Services Ltd
for the year ended 31 July 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A Faulkner Formwork Services Ltd for the year ended 31 July 2014 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

This report is made solely to the company's director in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of A Faulkner Formwork Services Ltd and state those matters that we have agreed to state to the company's director, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A Faulkner Formwork Services Ltd and its director for our work or for this report.

It is your duty to ensure that A Faulkner Formwork Services Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A Faulkner Formwork Services Ltd. You consider that A Faulkner Formwork Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A Faulkner Formwork Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



PFS & Partners
Chartered Certified Accountants
7 New Street
Dungiven
Co Derry
BT47 4LL

Date: 12 February 2015

A Faulkner Formwork Services Ltd

**Abbreviated balance sheet
as at 31 July 2014**

	Notes	£	2014 £	£	2013 £
Fixed assets					
Tangible assets	2		2,565		-
Current assets					
Stocks		5,000		5,000	
Debtors		17,140		581	
Cash at bank and in hand		20,339		12,462	
		<u>42,479</u>		<u>18,043</u>	
Creditors: amounts falling due within one year		(123,799)		(135,508)	
Net current liabilities			<u>(81,320)</u>		<u>(117,465)</u>
Total assets less current liabilities			(78,755)		(117,465)
Provisions for liabilities			<u>685</u>		<u>1,461</u>
Deficiency of assets			<u>(78,070)</u>		<u>(116,004)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(78,170)</u>		<u>(116,104)</u>
Shareholders' funds			<u>(78,070)</u>		<u>(116,004)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

A Faulkner Formwork Services Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 July 2014**

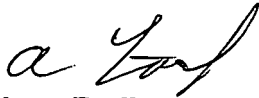
For the year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 12 February 2015, and are signed on her behalf by:



Anthony Faulkner
Director

Registration number NI051276

The notes on pages 4 to 5 form an integral part of these financial statements.

A Faulkner Formwork Services Ltd

Notes to the abbreviated financial statements for the year ended 31 July 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes.

1.6. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 August 2013	61,805
Additions	2,700
At 31 July 2014	<u>64,505</u>
Depreciation	
At 1 August 2013	61,805
Charge for year	135
At 31 July 2014	<u>61,940</u>
Net book values	
At 31 July 2014	<u><u>2,565</u></u>

A Faulkner Formwork Services Ltd

Notes to the abbreviated financial statements for the year ended 31 July 2014

..... continued

3. Share capital	2014	2013
	£	£
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. Going concern

The balance sheet at 31 July 2014 continues to show deficiency of assets due to the large loss on a land transaction incurred during the previous year. The company has repaid the loan on this transaction and there are no issues concerning working capital requirements. In conclusion there are no material uncertainties that may cast significant doubt about the company's ability to continue as a going concern, and therefore the Directors continue to adopt the going concern basis in preparing the financial statements.