

**A FAULKNER FORMWORK SERVICES LTD**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 JULY 2013**

**REGISTRATION NUMBER NI051276**

MONDAY



\*J33CNUJF\*

JNI

10/03/2014

#52

COMPANIES HOUSE

# **A Faulkner Formwork Services Ltd**

## **Contents**

	<b>Page</b>
Abbreviated balance sheet	<b>2 - 3</b>
Notes to the financial statements	<b>4 - 5</b>

**A Faulkner Formwork Services Ltd**

**Report to the Director on the preparation  
of unaudited financial statements of A Faulkner Formwork Services Ltd  
for the year ended 31 July 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A Faulkner Formwork Services Ltd for the year ended 31 July 2013 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us.

As a practising member of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of A Faulkner Formwork Services Ltd and state those matters that we have agreed to state to the company's director, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of A Faulkner Formwork Services Ltd. You consider that A Faulkner Formwork Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**PFS & Partners**  
**Chartered Certified Accountants**  
**7 New Street**  
**Dungiven**  
**Co Derry**  
**BT47 4LL**

**Date: 26 February 2014**

**A Faulkner Formwork Services Ltd**

**Abbreviated balance sheet  
as at 31 July 2013**

	Notes	£	2013 £	£	2012 £
<b>Fixed assets</b>					
Tangible assets	2		-		600
<b>Current assets</b>					
Stocks		5,000		246,000	
Debtors		581		13,484	
Cash at bank and in hand		12,462		2,013	
		<u>18,043</u>		<u>261,497</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(135,508)</u>		<u>(178,843)</u>	
<b>Net current (liabilities)/assets</b>			<u>(117,465)</u>		<u>82,654</u>
<b>Total assets less current liabilities</b>			<u>(117,465)</u>		<u>83,254</u>
<b>Creditors: amounts falling due after more than one year</b>			-		(54,987)
<b>Provisions for liabilities</b>			<u>1,461</u>		<u>1,662</u>
<b>Net (liabilities)/assets</b>			<u><u>(116,004)</u></u>		<u><u>29,929</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(116,104)</u>		<u>29,829</u>
<b>Shareholders' funds</b>			<u><u>(116,004)</u></u>		<u><u>29,929</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**A Faulkner Formwork Services Ltd**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 July 2013**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2013 ; and
- (c) that I acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 26 February 2014 and signed on its behalf by



**Anthony Faulkner**  
**Director**

**Registration number NI051276**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

# **A Faulkner Formwork Services Ltd**

## **Notes to the abbreviated financial statements for the year ended 31 July 2013**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

#### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery                      -     20% straight line

#### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.5. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes.

#### **1.6. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

### **2. Fixed assets**

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 August 2012	61,805
At 31 July 2013	61,805
<b>Depreciation</b>	
At 1 August 2012	61,205
Charge for year	600
At 31 July 2013	61,805
<b>Net book values</b>	
At 31 July 2012	600

**A Faulkner Formwork Services Ltd**

**Notes to the abbreviated financial statements  
for the year ended 31 July 2013**

..... continued

<b>3. Share capital</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**4. Going concern**

The balance sheet at 31 July 2013 shows deficiency of assets due to a large loss on a land transaction incurred during the year. The company has repaid the loan on this transaction and there are no issues concerning working capital requirements. In conclusion there are no material uncertainties that may cast significant doubt about the company's ability to continue as a going concern, and therefore the Directors continue to adopt the going concern basis in preparing the financial statements.