

Registered Number NI051276

A FAULKNER FORMWORK SERVICES LTD

Abbreviated Accounts

31 July 2012

Abbreviated Balance Sheet as at 31 July 2012

	Notes	2012	2011
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	600	244,024
		<u>600</u>	<u>244,024</u>
Current assets			
Stocks		246,000	5,000
Debtors		13,484	10,793
Cash at bank and in hand		2,013	24,353
		<u>261,497</u>	<u>40,146</u>
Creditors: amounts falling due within one year		(178,843)	(114,155)
Net current assets (liabilities)		<u>82,654</u>	<u>(74,009)</u>
Total assets less current liabilities		<u>83,254</u>	<u>170,015</u>
Creditors: amounts falling due after more than one year		(53,325)	(87,432)
Provisions for liabilities		0	0
Total net assets (liabilities)		<u>29,929</u>	<u>82,583</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		29,829	82,483
Shareholders' funds		<u>29,929</u>	<u>82,583</u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 April 2013

And signed on their behalf by:
Anthony Faulkner, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Plant and machinery - 20% straight line

Other accounting policies**Stock**

Stock is valued at the lower of cost and net realisable value.

Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Deferred Taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes.

2 Tangible fixed assets

	£
Cost	
At 1 August 2011	306,805
Additions	-
Disposals	(245,000)
Revaluations	-
Transfers	-
At 31 July 2012	<u>61,805</u>
Depreciation	
At 1 August 2011	62,781
Charge for the year	3,324
On disposals	(4,900)
At 31 July 2012	<u>61,205</u>
Net book values	
At 31 July 2012	<u>600</u>
At 31 July 2011	<u>244,024</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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