

Registered Number NI051276

A FAULKNER FORMWORK SERVICES LTD

Abbreviated Accounts

31 July 2011

## Balance Sheet as at 31 July 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Tangible	2	<u>244,024</u>	<u>255,362</u>
Total fixed assets		244,024	255,362
<b>Current assets</b>			
Stocks		5,000	12,960
Debtors		10,793	6,631
Cash at bank and in hand		24,353	18,616
Total current assets		<u>40,146</u>	<u>38,207</u>
<b>Creditors: amounts falling due within one year</b>		(114,155)	(68,060)
<b>Net current assets</b>		(74,009)	(29,853)
<b>Total assets less current liabilities</b>		<u>170,015</u>	<u>225,509</u>
<b>Creditors: amounts falling due after one year</b>		(88,928)	(94,186)
<b>Provisions for liabilities and charges</b>		1,496	724
<b>Total net Assets (liabilities)</b>		82,583	132,047
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		<u>82,483</u>	<u>131,947</u>
<b>Shareholders funds</b>		<u>82,583</u>	<u>132,047</u>

- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 March 2012

And signed on their behalf by:

**Anthony Faulkner, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31 July  
2011

1 **Accounting policies**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities. Stock is valued at the lower of cost and net realisable value. Deferred Taxation Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes. Leasing and Hire Purchase commitments Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period. Foreign Currencies Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss Account

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	2.00% Straight Line
Plant and Machinery	20.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 July 2010	306,805
additions	
disposals	
revaluations	
transfers	
At 31 July 2011	<u>306,805</u>
Depreciation	
At 31 July 2010	51,443
Charge for year	11,338
on disposals	
At 31 July 2011	<u>62,781</u>

