



00601160

**A FAULKNER FORMWORK SERVICES LTD**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 JULY 2008**

DEPARTMENT OF ENTERPRISE  
TRADE AND INVESTMENT

**17 FEB 2009**

POST RECEIVED  
COMPANIES REGISTRY

**REGISTRATION NUMBER NI 51276**

**A Faulkner Formwork Services Ltd**

**Contents**

**Page**

Abbreviated balance sheet

**1 - 2**

Notes to the financial statements

**3 - 4**

**A Faulkner Formwork Services Ltd**

**Abbreviated balance sheet  
as at 31 July 2008**

	Notes	£	2008 £	2007 £
<b>Fixed assets</b>				
Tangible assets	2		274,231	279,011
<b>Current assets</b>				
Stocks		120,000		26,000
Debtors		36,412		22,851
Cash at bank and in hand		23,250		21,605
		<u>179,662</u>		<u>70,456</u>
<b>Creditors: amounts falling due within one year</b>		<u>(143,778)</u>		<u>(83,189)</u>
<b>Net current assets/(liabilities)</b>			<u>35,884</u>	<u>(12,733)</u>
<b>Total assets less current liabilities</b>			310,115	266,278
<b>Creditors: amounts falling due after more than one year</b>			(160,146)	(163,396)
<b>Provisions for liabilities</b>			<u>(1,531)</u>	<u>(1,858)</u>
<b>Net assets</b>			<u>148,438</u>	<u>101,024</u>
<b>Capital and reserves</b>				
Called up share capital	3		100	100
Profit and loss account	4		148,338	100,924
<b>Shareholders' funds</b>			<u>148,438</u>	<u>101,024</u>

The director's statements required by Article 257B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**A Faulkner Formwork Services Ltd**

**Abbreviated balance sheet (continued)**

**Director's statements required by Article 257B(4)  
for the year ended 31 July 2008**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 31 July 2008 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (Northern Ireland) Order relating to financial statements, so far as applicable to the company.

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Part VIII of the Companies (Northern Ireland) Order 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The abbreviated accounts were approved by the Board on 11 December 2008 and signed on its behalf by



**Anthony Faulkner**  
**Director**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**A Faulkner Formwork Services Ltd**

**Notes to the abbreviated financial statements  
for the year ended 31 July 2008**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Not Depreciated
Plant and machinery	-	20% straight line

**1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

**1.6. Deferred taxation**

Deferred taxation arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

**1.7. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

**A Faulkner Formwork Services Ltd**

**Notes to the abbreviated financial statements  
for the year ended 31 July 2008**

..... continued

		<b>Tangible fixed assets £</b>
<b>2. Fixed assets</b>		
<b>Cost</b>		
At 1 August 2007		300,805
Additions		6,000
At 31 July 2008		306,805
<b>Depreciation</b>		
At 1 August 2007		21,795
Charge for year		10,779
At 31 July 2008		32,574
<b>Net book values</b>		
At 31 July 2008		274,231
At 31 July 2007		279,011
<b>3. Share capital</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100,000 Ordinary shares of £1 each	100,000	100,000
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	100	100
<b>4. Reserves</b>	<b>Profit and loss account £</b>	<b>Total £</b>
At 1 August 2007	100,924	100,924
Profit for the year	52,414	52,414
Equity Dividends	(5,000)	(5,000)
At 31 July 2008	148,338	148,338