



00497370

MM.

A FAULKNER FORMWORK SERVICES LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2007



REGISTRATION NUMBER NI 51276

A Faulkner Formwork Services Ltd

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

A Faulkner Formwork Services Ltd

**Abbreviated balance sheet
as at 31 July 2007**

		2007	2006
	Notes	£	£
Fixed assets			
Tangible assets	2	279,011	17,232
Current assets			
Stocks		26,000	61,000
Debtors		22,851	46,587
Cash at bank and in hand		21,605	42,462
		<u>70,456</u>	<u>150,049</u>
Creditors: amounts falling due within one year		<u>(83,189)</u>	<u>(88,457)</u>
Net current (liabilities)/assets		<u>(12,733)</u>	<u>61,592</u>
Total assets less current liabilities		266,278	78,824
Creditors: amounts falling due after more than one year		(163,396)	-
Provisions for liabilities		<u>(1,858)</u>	<u>(296)</u>
Net assets		<u>101,024</u>	<u>78,528</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		100,924	78,428
Shareholders' funds		<u>101,024</u>	<u>78,528</u>

The director's statements required by Article 257B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

A Faulkner Formwork Services Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Article 257B(4)
for the year ended 31 July 2007**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 31 July 2007 and

(c) that I acknowledge my responsibilities for:

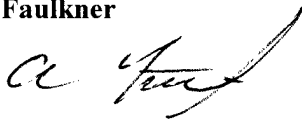
(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (Northern Ireland) Order relating to financial statements, so far as applicable to the company.

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Part VIII of the Companies (Northern Ireland) Order 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The abbreviated accounts were approved by the Board on 21 April 2008 and signed on its behalf by

Anthony Faulkner
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

A Faulkner Formwork Services Ltd

Notes to the abbreviated financial statements for the year ended 31 July 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Turnover

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Not Depreciated
Plant and machinery	-	20% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise.

1.7. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

A Faulkner Formwork Services Ltd

Notes to the abbreviated financial statements for the year ended 31 July 2007

..... continued

	Tangible fixed assets £
2. Fixed assets	
Cost	
At 1 August 2006	29,609
Additions	271,196
At 31 July 2007	<u>300,805</u>
Depreciation	
At 1 August 2006	12,376
Charge for year	9,418
At 31 July 2007	<u>21,794</u>
Net book values	
At 31 July 2007	<u>279,011</u>
At 31 July 2006	<u>17,232</u>

	2007 £	2006 £
3. Share capital		
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. Transactions with director

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing 2007 £	2006 £	Maximum in year £
Anthony Faulkner	<u>-</u>	<u>1,409</u>	<u>1,409</u>