

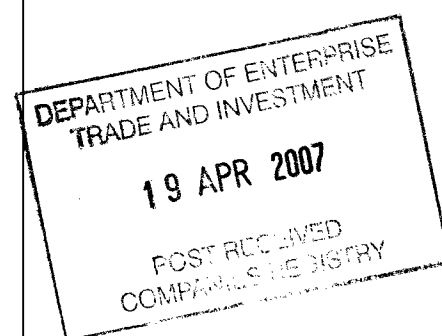


Registration number NI 51276

A Faulkner Formwork Services Ltd

Abbreviated accounts

for the year ended 31 July 2006



A Faulkner Formwork Services Ltd

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A Faulkner Formwork Services Ltd

**Accountants' report on the unaudited financial statements to the director of
A Faulkner Formwork Services Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2006 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



PFS & Partners

**7 New Street
Dungiven
Co Derry
BT47 4LL**

Date: 20 March 2007

A Faulkner Formwork Services Ltd

**Abbreviated balance sheet
as at 31 July 2006**

	Notes	£	2006 £	2005 £
Fixed assets				
Tangible assets	2		17,232	23,966
Current assets				
Stocks		61,000		21,000
Debtors		46,587		10,000
Cash at bank and in hand		42,462		186
		<u>150,049</u>		<u>31,186</u>
Creditors: amounts falling due within one year		<u>(88,457)</u>		<u>(53,680)</u>
Net current assets/(liabilities)			<u>61,592</u>	<u>(22,494)</u>
Total assets less current liabilities			78,824	1,472
Creditors: amounts falling due after more than one year			-	(1,349)
Provisions for liabilities			<u>(296)</u>	<u>-</u>
Net assets			<u>78,528</u>	<u>123</u>
Capital and reserves				
Called up share capital	3		100	2
Profit and loss account			78,428	121
Shareholders' funds			<u>78,528</u>	<u>123</u>

The director's statements required by Article 257B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

A Faulkner Formwork Services Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Article 257B(4)
for the year ended 31 July 2006**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 31 July 2006 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (Northern Ireland) Order relating to financial statements, so far as applicable to the company.

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Part VIII of the Companies (Northern Ireland) Order 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The abbreviated accounts were approved by the Board on 20 March 2007 and signed on its behalf by



Anthony Faulkner
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

A Faulkner Formwork Services Ltd

**Notes to the abbreviated financial statements
for the year ended 31 July 2006**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

FRSSE 2005

The adoption of FRSSE 2005 has resulted in a change in accounting policy in respect of proposed equity dividends. If the company declares dividends to the holders of equity instruments after the balance sheet date, the company does not recognise those dividends as a liability at the balance sheet date. The aggregate amount of equity dividends proposed before approval of the financial statements, which have not been shown as liabilities at the balance sheet date, are disclosed in the notes to the financial statements. Previously, proposed equity dividends were recorded as liabilities at the balance sheet date.

1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% straight line
Fixtures, fittings and equipment	-	20% straight line

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock

Stock and work in progress are valued at the lower of cost and net realisable value.

A Faulkner Formwork Services Ltd

**Notes to the abbreviated financial statements
for the year ended 31 July 2006**

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 August 2005	29,609
At 31 July 2006	29,609
Depreciation	
At 1 August 2005	5,643
Charge for year	6,734
At 31 July 2006	12,377
Net book values	
At 31 July 2006	17,232
At 31 July 2005	23,966

3. Share capital	2006 £	2005 £
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	2
Equity Shares		
100 Ordinary shares of £1 each	100	2

4. Transactions with director

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing 2006 £	2005 £	Maximum in year £
Anthony Faulkner	1,409	5,992	5,992