



00216955

**A FAULKNER FORMWORK SERVICES LTD**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 31 JULY 2005**



**REGISTRATION NUMBER NI 51276**

# **A Faulkner Formwork Services Ltd**

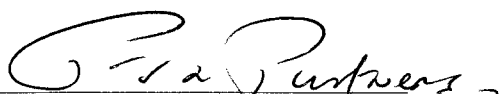
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**A Faulkner Formwork Services Ltd**

**Accountants' report on the unaudited financial statements to the director of  
A Faulkner Formwork Services Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 July 2005 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**PFS & Partners Ltd**  
**Chartered Certified Accountants**  
**Reporting Accountants**  
**7 New Street**  
**Dungiven**  
**Co Derry**  
**BT47 4LL**

**Date: 22 May 2006**

**A Faulkner Formwork Services Ltd**

**Abbreviated balance sheet  
as at 31 July 2005**

	<b>Notes</b>	<b>31 July 2005</b>	
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	<b>2</b>		23,966
<b>Current assets</b>			
Stocks		21,000	
Debtors		16,073	
Cash at bank and in hand		186	
		<u>37,259</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(59,753)</u>	
<b>Net current liabilities</b>			<u>(22,494)</u>
<b>Total assets less current liabilities</b>			1,472
<b>Creditors: amounts falling due after more than one year</b>			<u>(1,349)</u>
<b>Net assets</b>			<u><u>123</u></u>
<b>Capital and reserves</b>			
Called up share capital	<b>3</b>		2
Profit and loss account			<u>121</u>
<b>Shareholders' funds</b>			<u><u>123</u></u>

The director's statements required by Article 257B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**A Faulkner Formwork Services Ltd**

**Abbreviated balance sheet (continued)**

**Director's statements required by Article 257B(4)  
for the period ended 31 July 2005**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the period ended 31 July 2005 and

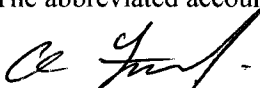
(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (Northern Ireland) Order relating to financial statements, so far as applicable to the company.

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Part VIII of the Companies (Northern Ireland) Order 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The abbreviated accounts were approved by the Board on 22 May 2006 and signed on its behalf by



**Anthony Faulkner**  
**Director**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **A Faulkner Formwork Services Ltd**

### **Notes to the abbreviated financial statements for the period ended 31 July 2005**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% straight line
Fixtures, fittings and equipment	-	20% straight line

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value.

#### **2. Fixed assets**

**Tangible  
fixed  
assets  
£**

##### **Cost**

Additions	29,609
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At 31 July 2005	29,609
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##### **Depreciation**

Charge for period	5,643
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At 31 July 2005	5,643
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##### **Net book value**

At 31 July 2005	23,966
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**A Faulkner Formwork Services Ltd**

**Notes to the abbreviated financial statements  
for the period ended 31 July 2005**

..... continued

<b>3. Share capital</b>	<b>31 July 2005</b>
	<b>£</b>
<b>Authorised</b>	
100,000 Ordinary shares of £1 each	<u>100,000</u>
<b>Allotted, called up and fully paid</b>	
2 Ordinary shares of £1 each	<u>2</u>

**4. Transactions with director**

The following director had interest free loans during the period. The movements on these loans are as follows:

	<b>Amount owing 31 July 2005 £</b>	<b>Maximum in period £</b>
Anthony Faulkner	<u>5,992</u>	<u>5,992</u>