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**FPM**

CHARTERED ACCOUNTANTS

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N105 1172.

MC

**A & E Property Investments Limited****Abbreviated Financial Statements****for the year ended 31 July 2008**DEPARTMENT OF ENTERPRISE  
TRADE AND INVESTMENT

- 5 DEC 2008

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COMPANIES REGISTRYTAXATION  
AWARDS 2008  
WINNERS

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Dromalane Mill,  
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Newry, Co Down  
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**Belfast Office:**  
1 - 3 Arthur Street,  
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T 028 9024 3131  
F 028 9023 8744

**Dungannon Office:**  
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Dungannon,  
Co Tyrone  
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T 028 8775 0400  
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**Dundalk Office:**  
FPM Penthouse Suite,  
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Dundalk, Co Louth  
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**Partners:**  
Feargal McCormack FCA  
Paddy Harty FCA  
Michelle Hawkins FCA  
Teresa Campbell ACA  
Janette Burns FCA CTA  
Karen Coulter ACA  
Ruairi Marlin ACA  
Michael Farrell ACA

VAT Registration Numbers  
GB 517 8082 37 • IE 952 893 1V

POLARIS  
INTERNATIONAL

FPM is the trading name of FPM Accountants LLP which is regulated by the Institute of Chartered Accountants in Ireland for a range of Investment Business Activities in the United Kingdom.

Providing  
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**A & E Property Investments Limited**  
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## A & E Property Investments Limited ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTOR ON THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS OF A & E PROPERTY INVESTMENTS LIMITED

In accordance with our engagement letter and in order to assist you to fulfill your duties under the Companies (Northern Ireland) Order 1986, we have compiled the abbreviated financial statements of the Company which comprise the Abbreviated Balance Sheet, the Accounting Policies and the related notes from the accounting records and information and explanations you have given us.

This report is made to the Company's Board of director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the abbreviated financial statements that we have been engaged to compile, report to the Company's Board of director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of director, as a body, for our work, or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute of Chartered Accountants in Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 July 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies (Northern Ireland) Order 1986. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the abbreviated financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated financial statements.



### FPM ACCOUNTANTS LLP

Chartered Accountants and & Registered Auditors

Dromalane Mill

The Quays

Newry

BT35 8QS

Date: 27 November 2008

TAXATION  
AWARDS 2008  
WINNERS

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# **A & E Property Investments Limited**

## **ABBREVIATED BALANCE SHEET**

as at 31 July 2008

	Notes	2008 £	2007 £
<b>Current Assets</b>			
Debtors		32,578	32,578
Cash at bank and in hand		666	4,232
		<u>33,244</u>	<u>36,810</u>
<b>Creditors: Amounts falling due within one year</b>	1	(15,218)	(9,474)
		<u>18,026</u>	<u>27,336</u>
<b>Net Current Assets</b>			
		<u>18,026</u>	<u>27,336</u>
<b>Total Assets less Current Liabilities</b>		<u>18,026</u>	<u>27,336</u>
<b>Capital and Reserves</b>			
Called up share capital	2	2	2
Profit and loss account		18,024	27,334
		<u>18,026</u>	<u>27,336</u>
<b>Shareholders' Funds</b>		<u>18,026</u>	<u>27,336</u>

For the year ended 31 July 2008 the company was entitled to exemption under Article 257A(1) of the Companies (Northern Ireland) Order 1986. No members have required the company to obtain an audit of its financial statements for the year in question in accordance with Article 257B(2). The director acknowledges their responsibility for: 1) ensuring the company keeps accounting records which comply with Article 229; and 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the year then ended in accordance with Article 234 and which otherwise comply with the requirements of the Companies (Northern Ireland) Order relating to financial statements, so far as applicable to the company.

These Abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part VIII of the Companies (Northern Ireland) Order 1986.

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities relating to small companies.

Approved by the board on 27 November 2008

  
Eamon Barkley  
Director

## **A & E Property Investments Limited**

### **ACCOUNTING POLICIES**

for the year ended 31 July 2008

#### **Basis of preparation**

The financial statements have been prepared in accordance with generally accepted accounting principles in Ireland and Northern Ireland statute comprising the Companies (Northern Ireland) Order 1986 updated to 2005. They comply with the Financial Reporting Standard for Smaller Entities of the Accounting Standards Board, as promulgated by the Institute of Chartered Accountants in Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

**A & E Property Investments Limited**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

for the year ended 31 July 2008

<b>1. CREDITORS</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>

Included in creditors:

Amounts falling due within one year

Corporation Tax	<b>10,872</b>	<b>4,728</b>
	<u>          </u>	<u>          </u>

<b>2. SHARE CAPITAL</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>

Authorised

Description

Ordinary Shares

No of shares Value of units

100,000

£1 each

**100,000**

**100,000**

Allotted, called up and fully paid

Ordinary Shares

2

£1 each

**2**

**2**

The director's and secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At	
		31/07/08	01/08/07
Eamon Barkley	Ordinary Share	<b>1</b>	<b>1</b>
Adrian Barkley	Ordinary Share	<b>1</b>	<b>1</b>
		<u>          </u>	<u>          </u>
		<b>2</b>	<b>2</b>
		<u>          </u>	<u>          </u>

**3. RELATED PARTY TRANSACTIONS**

Adrian and Eamon Barkley t/a Barkley Brothers owe the company £32,578. There has been no movement on this balance during the year.