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FPM

CHARTERED ACCOUNTANTS

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A & E Property Investments Ltd

Abbreviated Accounts

For the year ended 31 July 2007

DEPARTMENT OF ENTERPRISE
TRADE AND INVESTMENT

30 JUL 2008

POST RECEIVED
COMPANIES REGISTRY

Registration Number NI 051172

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Partners:
Feargal McCormack FCA
Paddy Harly FCA
Michelle Hawkins FCA
Teresa Campbell ACA
Janette Burns FCA CTA
Karen Coulter ACA
Ruairi Martin ACA
Michael Farrell ACA

VAT Registration Numbers
GB 517 8082 37 • IE 952 893 1V

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A&E Property Investments Limited

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A&E Property Investments Limited

Accountants' report to the Board of Directors on the unaudited financial statements of A&E Property Investments Limited

In accordance with our engagement letter, and in order to assist you to fulfil your duties under the Companies (Northern Ireland) Order 1986, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the books of account and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 July 2007 your duty to ensure that the company has kept proper books of account and to prepare financial statements that give a true and fair view under the Companies (Northern Ireland) Order 1986. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

FPM

Date:

28/7/08

FPM Accountants LLP
Chartered Accountants and
& Registered Auditors
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A&E Property Investments Limited

Abbreviated balance sheet as at 31 July 2007

	Notes	2007		2006	
		£	£	£	£
Current assets					
Debtors		32,578		32,578	
Cash at bank and in hand		4,232		5,559	
		<u>36,810</u>		<u>38,137</u>	
Creditors: amounts falling due within one year		<u>(9,474)</u>		<u>(10,764)</u>	
Net current assets			<u>27,336</u>		<u>27,373</u>
Total assets less current liabilities			<u>27,336</u>		<u>27,373</u>
Net assets			<u>27,336</u>		<u>27,373</u>
Capital and reserves					
Called up share capital	2		2		2
Profit and loss account			27,334		27,371
Shareholders' funds			<u>27,336</u>		<u>27,373</u>

The directors' statements required by Article 257B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 4 form an integral part of these financial statements.

A&E Property Investments Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Article 257B(4)
for the year ended 31 July 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 31 July 2007 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (Northern Ireland) Order relating to financial statements, so far as applicable to the company.

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Part VIII of the Companies (Northern Ireland) Order 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The abbreviated accounts were approved by the Board and signed on its behalf by

Adrian Barkley
Director



Date : 28 7.08.

A&E Property Investments Limited

Notes to the abbreviated financial statements for the year ended 31 July 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

2. Share capital

	2007	2006
	£	£
100,000 shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>