

**Registered Number NI051153**

**ABACUS LEGAL RECRUITMENT LIMITED**

**Abbreviated Accounts**

**31 August 2013**

## Abbreviated Balance Sheet as at 31 August 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	33,318	40,293
		<u>33,318</u>	<u>40,293</u>
<b>Current assets</b>			
Debtors		317,145	334,611
Cash at bank and in hand		173	270
		<u>317,318</u>	<u>334,881</u>
<b>Creditors: amounts falling due within one year</b>		(296,597)	(324,769)
<b>Net current assets (liabilities)</b>		<u>20,721</u>	<u>10,112</u>
<b>Total assets less current liabilities</b>		<u>54,039</u>	<u>50,405</u>
<b>Provisions for liabilities</b>		(5,114)	(6,169)
<b>Total net assets (liabilities)</b>		<u>48,925</u>	<u>44,236</u>
<b>Capital and reserves</b>			
Called up share capital	3	6	6
Profit and loss account		48,919	44,230
<b>Shareholders' funds</b>		<u>48,925</u>	<u>44,236</u>

- For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 May 2014

And signed on their behalf by:

**Justin Rush, Director**

**Notes to the Abbreviated Accounts for the period ended 31 August 2013****1 Accounting Policies****Basis of measurement and preparation of accounts****Accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover policy****Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Tangible assets depreciation policy****Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

**Fixtures, fittings**

and equipment - 20% reducing balance

**Other accounting policies****Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into

replacement assets and charged to tax only where the replacement assets are sold; Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable; Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 September 2012	116,715
Additions	1,355
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2013	<u>118,070</u>
<b>Depreciation</b>	
At 1 September 2012	76,422
Charge for the year	8,330
On disposals	-
At 31 August 2013	<u>84,752</u>
<b>Net book values</b>	
At 31 August 2013	<u>33,318</u>
At 31 August 2012	<u>40,293</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
6 Ordinary shares of £1 each	6	6

## 4 Transactions with directors

Name of director receiving advance or credit:	Justin Rush
Description of the transaction:	Loan at 4%
Balance at 1 September 2012:	£ 55,911
Advances or credits made:	£ 5,224
Advances or credits repaid:	-
Balance at 31 August 2013:	<u>£ 61,135</u>

Name of director receiving advance or credit:	Alan Braithwaite
Description of the transaction:	Loan @ 4%
Balance at 1 September 2012:	£ 60,626
Advances or credits made:	£ 1,078
Advances or credits repaid:	-
Balance at 31 August 2013:	<u>£ 61,704</u>

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